

Interim Report (Unaudited)

For the period ended 30 June 2023

BEA Union Investment Series

BEA Union Investment Asian Bond and Currency Fund

BEA Union Investment China A-Share Equity Fund

BEA Union Investment Asian Pacific Multi Income Fund

BEA Union Investment China Bond Selection Fund (formerly known as [BEA Union Investment China High Yield Income Fund](#))

BEA Union Investment Asian Strategic Bond Fund

BEA Union Investment Asian Opportunities Fund

BEA Union Investment Asian Corporate Target Maturity Fund 2023*

BEA Union Investment Asian Bond Target Maturity Fund 2023

(*Not authorised in Hong Kong and not available for Hong Kong retail investors)



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Note:

The unaudited interim financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“HKFRSs”), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), accounting principles generally accepted in Hong Kong, the relevant provisions of the Trust Deed, as amended and restated, and the relevant provisions of the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission.

The accounting policies applied are consistent with those described in the Notes to the Financial Statements of the annual financial statement.

Investment report as at 30 June 2023 (unaudited)

Investment portfolio

BEA Union Investment Asian Bond and Currency Fund

	Nominal value US\$	Market value US\$	% of net assets
Listed/quoted investments (98.54%)			
Debt securities (97.62%)			
Denominated in Hong Kong Dollar (0.20%)			
Logan Group Co Ltd 6.95% 08/04/2026	16,000,000	377,714	0.20
Denominated in United States Dollar (97.42%)			
ABJA Investment Co Pte Ltd 5.95% 31/07/2024	4,000,000	4,089,508	2.14
Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 6.25% 12/10/2024	2,040,000	1,972,977	1.04
Adaro Indonesia PT 4.25% 31/10/2024	2,000,000	1,949,803	1.03
APL Realty Holdings Pte Ltd 5.95% 06/02/2024	700,000	354,699	0.19
Bangkok Bank PCL/Hong Kong 3.733% 25/09/2034	4,994,000	4,304,352	2.26
Bank Tabungan Negara Persero Tbk PT 4.20% 23/01/2025	2,000,000	1,923,427	1.01
Bukit Makmur Mandiri Utama PT 7.75% 02/10/2026	1,000,000	882,194	0.46
CA Magnum Holdings 5.375% 31/10/2026	3,100,000	2,818,761	1.48
Champion Path Holdings Ltd 4.50% 27/01/2026	3,050,000	2,746,464	1.44
Champion Path Holdings Ltd 4.85% 27/01/2028	2,600,000	2,175,127	1.14
China Hongqiao Group Ltd 6.25% 06/08/2024	1,700,000	1,677,004	0.88
China Oil & Gas Group Ltd 4.70% 30/06/2026	1,100,000	933,560	0.49
Chong Hing Bank Ltd 5.50% Perpetual Callable - 08/03/2025	2,000,000	1,948,142	1.02
Cikarang Listrindo Tbk PT 4.95% 14/09/2026	1,600,000	1,555,684	0.82
Clean Renewable Power Mauritius Pte Ltd 4.25% 25/03/2027	1,116,000	994,572	0.52
CNAC HK Finbridge Co Ltd 3.70% 22/09/2050	900,000	615,082	0.32

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Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value US\$	Market value US\$	% of net assets
Listed/quoted investments (98.54%) (continued)			
Debt securities (97.62%) (continued)			
Denominated in United States Dollar (97.42%) (continued)			
Continuum Energy Levanter Pte Ltd 4.50% 02/09/2027	1,581,000	1,501,001	0.79
Country Garden Holdings Co Ltd 3.125% 22/10/2025	3,700,000	1,197,725	0.63
Country Garden Holdings Co Ltd 4.20% 02/06/2026	5,400,000	1,832,094	0.96
Country Garden Holdings Co Ltd 5.125% 17/01/2025	2,050,000	954,331	0.50
Country Garden Holdings Co Ltd 6.15% 17/09/2025	1,100,000	390,474	0.21
Delhi International Airport Ltd 6.125% 31/10/2026	2,500,000	2,468,771	1.30
Delhi International Airport Ltd 6.45% 06/04/2029	900,000	845,368	0.44
Diamond II Ltd 7.95% 28/07/2026	1,200,000	1,199,259	0.63
ENN Clean Energy International Investment Ltd 3.375% 05/12/2026	1,900,000	1,764,879	0.93
Fortune Star BVI Ltd 5.00% 18/05/2026	1,050,000	781,717	0.41
Fortune Star BVI Ltd 5.95% 19/10/2025	2,550,000	2,066,188	1.09
Fortune Star BVI Ltd 6.85% 07/02/2024	1,700,000	1,593,851	0.84
Gemdale Ever Prosperity Investment Ltd 4.95% 08/12/2024	1,200,000	1,042,863	0.55
Global Prime Capital Pte Ltd 5.95% 23/01/2025	5,300,000	5,211,882	2.74
GLP China Holdings Ltd 2.95% 29/03/2026	1,900,000	1,197,169	0.63
GMR Hyderabad International Airport Ltd 4.25% 27/10/2027	900,000	808,610	0.43
GMR Hyderabad International Airport Ltd 4.75% 02/02/2026	2,100,000	2,033,429	1.07
Greenko Dutch BV 3.85% 29/03/2026	1,974,000	1,796,910	0.95
Greenko Power II Ltd 4.30% 13/12/2028	1,947,750	1,706,911	0.90
Greenko Solar Mauritius Ltd 5.55% 29/01/2025	4,100,000	4,062,827	2.14
Greenko Wind Projects Mauritius Ltd 5.50% 04/06/2025	2,000,000	1,948,432	1.02

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Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.54%) (continued)			
Debt securities (97.62%) (continued)			
Denominated in United States Dollar (97.42%) (continued)			
Greentown China Holdings Ltd 4.70% 29/04/2025	800,000	729,284	0.38
Greentown China Holdings Ltd 5.65% 13/07/2025	1,400,000	1,293,763	0.68
HPCL-Mittal Energy Ltd 5.25% 28/04/2027	1,202,000	1,163,281	0.61
HPCL-Mittal Energy Ltd 5.45% 22/10/2026	205,000	200,711	0.11
Huarong Finance II Co Ltd 4.875% 22/11/2026	2,150,000	1,916,083	1.01
Huarong Finance II Co Ltd 5.50% 16/01/2025	1,000,000	978,348	0.51
India Airport Infra 6.25% 25/10/2025	1,500,000	1,474,182	0.78
India Clean Energy Holdings 4.50% 18/04/2027	1,510,000	1,263,183	0.66
India Cleantech Energy 4.70% 08/10/2026	915,500	821,806	0.43
India Green Energy Holdings 5.375% 29/04/2024	4,200,000	4,158,575	2.19
India Green Power Holdings 4.00% 22/02/2027	1,400,000	1,248,483	0.66
Indika Energy Capital III Pte Ltd 5.875% 11/09/2024	900,000	889,458	0.47
Indika Energy Capital IV Pte Ltd 8.25% 22/10/2025	3,000,000	3,033,517	1.60
Industrial & Commercial Bank of China Ltd 3.20% Perpetual Callable - 24/09/2026	2,050,000	1,928,248	1.01
JSW Hydro Energy Ltd 4.125% 18/05/2031	1,680,000	1,431,389	0.75
JSW Infrastructure Ltd 4.95% 21/01/2029	800,000	707,424	0.37
JSW Steel Ltd 3.95% 04/05/2027	1,400,000	1,257,601	0.66
JSW Steel Ltd 5.05% 04/05/2032	1,300,000	1,070,984	0.56
JSW Steel Ltd 5.375% 04/04/2025	2,900,000	2,885,064	1.52

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.54%) (continued)			
Debt securities (97.62%) (continued)			
Denominated in United States Dollar (97.42%) (continued)			
Kasikornbank PCL/Hong Kong 3.343% 10/02/2031	3,300,000	2,941,701	1.55
Medco Bell Pte Ltd 6.375% 30/01/2027	1,500,000	1,455,164	0.77
Medco Laurel Tree Pte Ltd 6.95% 11/12/2028	1,000,000	931,130	0.49
Medco Oak Tree Pte Ltd 7.375% 14/05/2026	2,500,000	2,494,421	1.31
Medco Platinum Road Pte Ltd 6.75% 30/01/2025	3,200,000	3,264,712	1.72
Melco Resorts Finance Ltd 4.875% 06/06/2025	1,900,000	1,811,451	0.95
Melco Resorts Finance Ltd 5.375% 12/04/2029	1,600,000	1,325,602	0.70
Melco Resorts Finance Ltd 5.625% 17/07/2027	1,600,000	1,490,232	0.78
Melco Resorts Finance Ltd 5.75% 21/07/2028	1,600,000	1,446,265	0.76
MGM China Holdings Ltd 4.75% 02/01/2027	3,000,000	2,781,425	1.46
MGM China Holdings Ltd 5.375% 15/05/2024	2,500,000	2,489,020	1.31
MGM China Holdings Ltd 5.875% 15/05/2026	3,000,000	2,892,081	1.52
Mong Duong Finance Holdings BV 5.125% 05/07/2029	1,000,000	889,598	0.47
Mongolia Government International Bond 5.125% 04/07/2026	1,000,000	948,608	0.50
Nanyang Commercial Bank Ltd 7.35% Perpetual Callable - 03/07/2028	2,400,000	2,421,948	1.27
Network i2i Ltd 3.975% Perpetual Callable - 03/03/2026	1,300,000	1,168,728	0.61
Network i2i Ltd 5.65% Perpetual Callable - 15/01/2025	2,600,000	2,562,320	1.35
New Metro Global Ltd 4.50% 05/02/2026	2,700,000	1,143,545	0.60

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.54%) (continued)			
Debt securities (97.62%) (continued)			
Denominated in United States Dollar (97.42%) (continued)			
New Metro Global Ltd 4.80% 15/12/2024	500,000	340,022	0.18
Pakuwon Jati Tbk PT 4.875% 29/04/2028	1,600,000	1,455,017	0.77
Perenti Finance Pty Ltd 6.50% 10/07/2025	1,300,000	1,296,577	0.68
Periama Holdings LLC/DE 5.95% 19/04/2026	2,000,000	1,954,100	1.03
ReNew Power Pvt Ltd 5.875% 03/05/2027	2,142,000	2,063,508	1.09
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 4.50% 14/07/2028	2,000,000	1,739,650	0.92
RKPF Overseas 2019 A Ltd 5.90% 03/05/2025	1,100,000	718,741	0.38
RKPF Overseas 2019 A Ltd 6.00% 09/04/2025	3,200,000	1,904,832	1.00
RKPF Overseas 2019 A Ltd 6.70% 30/09/2024	2,400,000	1,904,367	1.00
RKPF Overseas 2020 A Ltd 5.20% 01/12/2026	2,100,000	1,181,357	0.62
Saka Energi Indonesia PT 4.45% 05/05/2024	1,300,000	1,285,599	0.68
Sands China Ltd 5.625% 08/08/2025	1,000,000	1,000,384	0.53
Seazen Group Ltd 4.45% 13/07/2025	1,700,000	911,058	0.48
Shriram Finance Ltd 4.15% 18/07/2025	1,100,000	1,062,589	0.56
Shriram Finance Ltd 4.40% 13/03/2024	3,300,000	3,287,724	1.73
Shui On Development Holding Ltd 5.50% 29/06/2026	1,200,000	888,751	0.47
Shui On Development Holding Ltd 6.15% 24/08/2024	1,200,000	1,051,939	0.55
Sino-Ocean Land Treasure IV Ltd 2.70% 13/01/2025	2,700,000	870,939	0.46

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Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.54%) (continued)			
Debt securities (97.62%) (continued)			
Denominated in United States Dollar (97.42%) (continued)			
Sino-Ocean Land Treasure IV Ltd 3.25% 05/05/2026	1,600,000	496,025	0.26
Star Energy Geothermal Wayang Windu Ltd 6.75% 24/04/2033	1,378,360	1,374,339	0.72
Studio City Co Ltd 7.00% 15/02/2027	2,100,000	2,038,458	1.07
Studio City Finance Ltd 5.00% 15/01/2029	1,800,000	1,388,692	0.73
Studio City Finance Ltd 6.00% 15/07/2025	3,000,000	2,879,000	1.51
Studio City Finance Ltd 6.50% 15/01/2028	1,500,000	1,305,018	0.69
Tata Motors Ltd 5.875% 20/05/2025	450,000	450,027	0.24
TML Holdings Pte Ltd 4.35% 06/09/2026	1,200,000	1,128,658	0.59
TML Holdings Pte Ltd 5.50% 06/03/2024	1,100,000	1,094,058	0.58
Vedanta Resources Finance II PLC 13.875% 21/01/2024	1,500,000	1,465,990	0.77
Vedanta Resources Finance II PLC 8.95% 03/11/2025	3,900,000	3,071,863	1.62
West China Cement Ltd 4.95% 07/08/2026	1,100,000	872,286	0.46
Woori Bank 4.25% Perpetual Callable - 10/04/2024	2,200,000	2,146,498	1.13
Wynn Macau Ltd 4.875% 10/01/2024	900,000	888,496	0.47
Wynn Macau Ltd 5.50% 10/01/2027	1,500,000	1,359,030	0.71
Wynn Macau Ltd 5.50% 15/01/2026	3,000,000	2,866,173	1.51
Wynn Macau Ltd 5.625% 26/08/2028	2,400,000	2,127,315	1.12
Yanlord Land HK Co Ltd 5.125% 20/05/2026	1,250,000	1,022,784	0.54
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/07/2025	1,150,000	1,029,012	0.54
ZhongAn Online P&C Insurance Co Ltd 3.50% 03/08/2026	1,200,000	1,048,603	0.55
Total debt securities		185,602,575	97.62

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Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value US\$	% of net assets
Bond future (-0.01%)				
The United States of America (-0.01%)				
US 10Yr Note (CBT) Future 20/09/2023	Citibank, Hong Kong	35	(11,485)	(0.01)
Total bond future			(11,485)	(0.01)

Underlying	Counterparty	Holding shares/units/nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.54%) (continued)				
Investment Funds (0.93%)				
Hong Kong (0.93%)				
BEA Union Investment China Bond Selection Fund - Class ADU		324,799	1,763,659	0.93
Total investment funds			1,763,659	0.93
Total investments			187,354,749	98.54

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value US\$	% of net assets
Foreign currency forward contracts (-0.12%)				
Buy Australian Dollars/Sell United States Dollars	Citibank, Hong Kong	AU\$3,561,878	(5,428)	0.00
Buy Euro/Sell United States Dollars	Citibank, Hong Kong	EUR2,000,000	24,950	0.01
Buy Euro/Sell United States Dollars	Citibank, Hong Kong	EUR1,984,805	2,485	0.00

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond and Currency Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value US\$	% of net assets
Foreign currency forward contracts (-0.12%) (continued)				
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB14,000,000	(58,552)	(0.03)
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB337,020,333	(196,642)	(0.10)
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB20,647,884	(12,048)	(0.01)
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB137,443	(156)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB9,294	(11)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB16,174	(3)	0.00
Buy United States Dollars/Sell Euro	Citibank, Hong Kong	US\$2,162,296	(20,410)	(0.01)
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$1,960,977	35,542	0.02
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$10,891	42	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$6,695	26	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$12,889	101	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$130,737	154	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$24,376	22	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$564	1	0.00
Total foreign currency forward contracts			(229,927)	(0.12)

Other net assets	2,983,941	1.58
Total net assets	190,108,763	100.00
Total investments, at cost	186,849,795	

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A-Share Equity Fund

	Holding shares/units	Market Value US\$	% of net assets
Listed/quoted investments (98.63%)			
Equities (92.01%)			
China (92.01%)			
360 Security Technology Inc - A	56,300	97,048	0.43
37 Interactive Entertainment Network Technology Group Co Ltd - A	24,500	117,642	0.52
AECC Aviation Power Co Ltd - A	26,000	151,260	0.67
Agricultural Bank of China Ltd - A	458,000	222,567	0.98
Aier Eye Hospital Group Co Ltd - A	60,221	153,558	0.68
Aluminum Corp of China Ltd - A	219,000	165,515	0.73
Anhui Conch Cement Co Ltd - A	31,300	102,293	0.45
AVIC Heavy Machinery Co Ltd - A	20,540	74,960	0.33
Bank of China Ltd - A	348,200	187,273	0.82
Bank of Communications Co Ltd - A	346,200	276,016	1.21
Bank of Jiangsu Co Ltd - A	250,800	253,767	1.12
Bank of Ningbo Co Ltd - A	55,600	193,649	0.85
Beijing Oriental Yuhong Waterproof Technology Co Ltd - A	30,000	112,416	0.49
Beijing-Shanghai High Speed Railway Co Ltd - A	412,000	298,334	1.31
BOE Technology Group Co Ltd - A	610,900	343,831	1.51
BYD Co Ltd - A	8,500	302,213	1.33
Chacha Food Co Ltd - A	21,800	124,695	0.55
China Construction Bank Corp - A	162,600	140,125	0.62
China Merchants Bank Co Ltd - A	113,100	510,067	2.24
China Mobile Ltd - A	12,000	154,129	0.68
China Petroleum & Chemical Corp - A	228,800	200,324	0.88
China Resources Sanjiu Medical & Pharmaceutical Co Ltd - A	8,200	68,476	0.30
China State Construction Engineering Corp Ltd - A	377,000	297,463	1.31
China Telecom Corp Ltd - A	237,600	184,151	0.81
China Tourism Group Duty Free Corp Ltd - A	11,200	170,168	0.75
China Vanke Co Ltd - A	100,972	194,594	0.86
Chongqing Changan Automobile Co Ltd - A	84,100	149,698	0.66
CITIC Securities Co Ltd - A	154,800	421,519	1.85

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A-Share Equity Fund (continued)

	Holding shares/units	Market Value US\$	% of net assets
Listed/quoted investments (98.63%) (continued)			
Equities (92.01%) (continued)			
China (92.01%) (continued)			
Contemporary Amperex Technology Co Ltd - A	23,580	742,679	3.27
East Money Information Co Ltd - A	128,919	252,015	1.11
Eastroc Beverage Group Co Ltd - A	2,500	59,417	0.26
ENN Natural Gas Co Ltd - A	92,100	240,645	1.06
Estun Automation Co Ltd - A	14,800	57,048	0.25
Foshan Haitian Flavouring & Food Co Ltd - A	25,008	161,053	0.71
Fuyao Glass Industry Group Co Ltd - A	36,500	180,137	0.79
Ganfeng Lithium Group Co Ltd - A	19,720	165,490	0.73
Glodon Co Ltd - A	28,280	126,488	0.56
Gree Electric Appliances Inc of Zhuhai - A	59,200	297,546	1.31
Guangdong Kinlong Hardware Products Co Ltd - A	5,300	47,214	0.21
Haier Smart Home Co Ltd - A	57,500	185,860	0.82
Haitong Securities Co Ltd - A	311,500	395,375	1.74
Hangzhou Tigermed Consulting Co Ltd - A	12,750	113,282	0.50
Henan Liliang Diamond Co Ltd - A	14,400	87,224	0.38
Hithink RoyalFlush Information Network Co Ltd - A	4,000	96,377	0.42
Huaxin Cement Co Ltd - A	113,600	193,137	0.85
Huizhou Desay Sv Automotive Co Ltd - A	5,400	115,827	0.51
Hundsun Technologies Inc - A	24,800	150,986	0.66
Iflytek Co Ltd - A	23,700	221,729	0.98
Industrial & Commercial Bank of China Ltd - A	427,300	283,531	1.25
Industrial Bank Co Ltd - A	215,800	464,928	2.04
Inner Mongolia Yili Industrial Group Co Ltd - A	74,100	288,890	1.27
JA Solar Technology Co Ltd - A	29,200	167,378	0.74
JCET Group Co Ltd - A	37,700	161,770	0.71
Jiangsu Hengli Hydraulic Co Ltd - A	12,800	113,356	0.50

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A-Share Equity Fund (continued)

	Holding shares/units	Market Value US\$	% of net assets
Listed/quoted investments (98.63%) (continued)			
Equities (92.01%) (continued)			
China (92.01%) (continued)			
Jiangsu Hengrui Pharmaceuticals Co Ltd - A	47,189	310,710	1.37
Jiangxi Copper Co Ltd - A	75,100	196,226	0.86
Kweichow Moutai Co Ltd - A	5,400	1,257,065	5.53
LONGi Green Energy Technology Co Ltd - A	76,280	301,064	1.32
Luxshare Precision Industry Co Ltd - A	55,337	246,837	1.09
Maxscend Microelectronics Co Ltd - A	7,000	93,117	0.41
Midea Group Co Ltd - A	59,000	478,247	2.11
NARI Technology Co Ltd - A	76,320	242,701	1.07
NAURA Technology Group Co Ltd - A	3,400	148,678	0.65
Ningbo Tuopu Group Co Ltd - A	8,972	99,527	0.44
Pharmaron Beijing Co Ltd - A	13,850	72,986	0.32
Ping An Bank Co Ltd - A	194,800	301,154	1.32
Ping An Insurance Group Co of China Ltd - A	94,152	600,519	2.64
Poly Developments and Holdings Group Co Ltd - A	88,790	159,033	0.70
Postal Savings Bank of China Co Ltd - A	177,500	119,313	0.52
Proya Cosmetics Co Ltd - A	16,660	257,787	1.13
Sany Heavy Industry Co Ltd - A	96,300	220,465	0.97
Semiconductor Manufacturing International Corp - A	27,533	191,486	0.84
SF Holding Co Ltd - A	36,600	227,186	1.00
Shanghai M&G Stationery Inc - A	16,700	102,627	0.45
Shanxi Xinghuaacun Fen Wine Factory Co Ltd - A	6,700	170,699	0.75
Shenzhen Inovance Technology Co Ltd - A	20,500	181,208	0.80
Shenzhen Mindray Bio-Medical Electronics Co Ltd - A	6,800	280,477	1.24
Sinofibers Technology Co Ltd - A	11,500	74,819	0.33
Skshu Paint Co Ltd - A	5,180	46,651	0.20
Sungrow Power Supply Co Ltd - A	12,500	200,697	0.88

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A-Share Equity Fund (continued)

	Holding shares/units	Market Value US\$	% of net assets
Listed/quoted investments (98.63%) (continued)			
Equities (92.01%) (continued)			
China (92.01%) (continued)			
Suzhou Dongshan Precision Manufacturing Co Ltd - A	19,600	69,781	0.31
Tianqi Lithium Corp - A	16,800	161,685	0.71
Trina Solar Co Ltd - A	20,317	119,001	0.52
Tsingtao Brewery Co Ltd - A	8,900	126,968	0.56
Unigroup Guoxin Microelectronics Co Ltd - A	12,100	155,330	0.68
Wanhua Chemical Group Co Ltd - A	24,300	293,412	1.29
Weichai Power Co Ltd - A	111,100	190,569	0.84
Western Superconducting Technologies Co Ltd - A	10,603	81,346	0.36
Will Semiconductor Co Ltd Shanghai - A	15,510	209,023	0.92
Wingtech Technology Co Ltd - A	19,300	129,923	0.57
Wuliangye Yibin Co Ltd - A	17,900	402,472	1.77
WuXi AppTec Co Ltd - A	25,900	222,166	0.98
Wuxi Lead Intelligent Equipment Co Ltd - A	36,000	179,255	0.79
Wuxi Paike New Materials Technology Co Ltd - A	3,800	56,837	0.25
Yifeng Pharmacy Chain Co Ltd - A	16,100	82,006	0.36
YTO Express Group Co Ltd - A	77,700	155,741	0.68
Yunnan Energy New Material Co Ltd - A	10,800	143,039	0.63
Zijin Mining Group Co Ltd - A	175,600	274,856	1.21
ZTE Corp - A	38,800	242,887	1.07
Total equities		20,914,709	92.01

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A-Share Equity Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (98.63%) (continued)			
Investment funds (6.62%)			
China (6.62%)			
BU China Multi-Asset No. 1 Private Investment Fund	8,486,431	1,003,199	4.42
BU China Quant Select No. 1 Private Investment Fund	7,000,350	500,737	2.20
Total investment funds		<u>1,503,936</u>	<u>6.62</u>
Total investments		<u>22,418,645</u>	<u>98.63</u>
Other net assets		<u>311,791</u>	<u>1.37</u>
Total net assets		<u>22,730,436</u>	<u>100.00</u>
Total investments, at cost		<u>26,368,368</u>	

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Multi Income Fund

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.00%)			
Debt securities (2.21%)			
Denominated in United States Dollar (2.21%)			
CNOOC Petroleum North America ULC 5.875% 03/10/2035	1,000,000	1,073,565	1.00
KSA Sukuk Ltd 4.274% 22/05/2029	600,000	584,934	0.55
SK On Co Ltd 5.375% 05/11/2026	700,000	699,787	0.66
Total debt securities		<u>2,358,286</u>	<u>2.21</u>
Equities (41.55%)			
Australia (12.39%)			
Aristocrat Leisure Ltd	57,843	1,488,533	1.40
BHP Group Ltd	100,313	3,004,133	2.82
Macquarie Group Ltd	17,947	2,121,923	1.99
Northern Star Resources Ltd	131,246	1,055,356	0.99
Santos Ltd	255,145	1,277,176	1.20
Telstra Group Ltd	1,135,374	3,249,775	3.05
Woodside Energy Group Ltd	43,867	1,005,650	0.94
Hong Kong (6.18%)			
China Mobile Ltd	134,000	1,095,204	1.03
CK Hutchison Holdings Ltd	149,000	909,786	0.85
CNOOC Ltd	1,167,000	1,667,862	1.56
CRRC Corp Ltd - H	1,059,000	579,728	0.55
Kunlun Energy Co Ltd	1,250,000	982,566	0.92
PetroChina Co Ltd - H	1,212,000	838,249	0.79
Ping An Insurance Group Co of China Ltd - H	80,500	512,073	0.48

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Multi Income Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.00%) (continued)			
Equities (41.55%) (continued)			
India (1.63%)			
Larsen & Toubro Ltd	19,241	580,635	0.54
Power Grid Corp of India Ltd	373,449	1,161,530	1.09
Indonesia (3.67%)			
Bank Mandiri Persero Tbk PT	3,100,800	1,075,482	1.01
Bank Rakyat Indonesia Persero Tbk PT	4,364,100	1,579,139	1.48
Telkom Indonesia Persero Tbk PT	4,708,900	1,256,335	1.18
Korea (3.32%)			
LG Chem Ltd	1,369	365,719	0.34
Samsung Electronics Co Ltd	42,935	2,352,612	2.21
SK Hynix Inc	9,361	818,420	0.77
Philippines (0.93%)			
International Container Terminal Services Inc	269,200	993,897	0.93
Singapore (1.08%)			
Singapore Telecommunications Ltd	376,300	695,127	0.65
United Overseas Bank Ltd	22,200	459,305	0.43

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Multi Income Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.00%) (continued)			
Equities (41.55%) (continued)			
Taiwan (10.06%)			
Accton Technology Corp	124,000	1,389,506	1.30
ASE Technology Holding Co Ltd	378,000	1,341,119	1.26
ASPEED Technology Inc	9,000	823,570	0.77
Far EastTone Telecommunications Co Ltd	683,000	1,723,680	1.62
Gigabyte Technology Co Ltd	57,000	445,643	0.42
Gold Circuit Electronics Ltd	97,000	454,714	0.43
MediaTek Inc	14,000	309,264	0.29
Taiwan Semiconductor Manufacturing Co Ltd	186,000	3,439,923	3.23
Yageo Corp	50,000	789,054	0.74
The United States of America (2.29%)			
Freeport-McMoRan Inc	20,364	814,560	0.76
NVIDIA Corp	1,310	554,156	0.52
Onto Innovation Inc	4,594	535,063	0.50
Stryker Corp	1,772	540,619	0.51
Total equities		44,287,086	41.55
Investment Funds (50.68%)			
China (1.11%)			
BU China Multi-Asset No. 1 Private Investment Fund	9,998,261	1,181,915	1.11

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Multi Income Fund (continued)

	Holding shares/units/ nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.00%) (continued)			
Investment Funds (50.68%) (continued)			
Hong Kong (49.57%)			
BEA Union Investment Asian Bond and Currency Fund - Class ADU	57,355	496,118	0.47
BEA Union Investment Asian Bond and Currency Fund - Class IAU	437,377	3,914,522	3.67
BEA Union Investment Asian Opportunities Fund - Class ADU	2,006,104	20,000,852	18.77
BU Asia Impact Bond Fund (formerly known as BU APAC Bond Fund)	2,944,711	28,416,465	26.66
Total investment funds		<u>54,009,872</u>	<u>50.68</u>
Real estate investment trusts (3.56%)			
Australia (1.84%)			
Charter Hall Group	36,477	260,049	0.24
Goodman Group	127,621	1,704,965	1.60
The United States of America (1.72%)			
Prologis Inc	14,952	1,833,564	1.72
Total real estate investment trusts		<u>3,798,578</u>	<u>3.56</u>
Total investments		<u>104,453,822</u>	<u>98.00</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Multi Income Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value US\$	% of net assets
Foreign currency forward contracts (-0.12%)				
Buy Australian Dollars/Sell United States Dollars	Citibank, Hong Kong	AU\$16,610,150	(25,314)	(0.02)
Buy Euro/Sell United States Dollars	Citibank, Hong Kong	EUR32,076	40	0.00
Buy Euro/Sell United States Dollars	Citibank, Hong Kong	EUR37,174	46	0.00
Buy New Zealand Dollars/Sell United States Dollars	Citibank, Hong Kong	NZ\$5,774,098	(19,124)	(0.02)
Buy New Zealand Dollars/Sell United States Dollars	Citibank, Hong Kong	NZ\$216	1	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB534,757	(312)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB 152,046,975	(88,715)	(0.08)
Buy United States Dollars/Sell Australian Dollars	Citibank, Hong Kong	US\$50,143	(209)	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$41,392	325	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$26,222	103	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$43,649	342	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$13,709	16	0.00
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$120,073	110	0.00
Total foreign currency forward contracts			<u>(132,691)</u>	<u>(0.12)</u>
Other net assets			<u>2,259,143</u>	<u>2.12</u>
Total net assets			<u>106,580,274</u>	<u>100.00</u>
Total investments, at cost			<u>105,971,493</u>	

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.63%)			
Debt securities (98.64%)			
Denominated in United States Dollar (98.64%)			
ABJA Investment Co Pte Ltd 5.95% 31/07/2024	200,000	204,475	1.04
Adaro Indonesia PT 4.25% 31/10/2024	250,000	243,725	1.24
AIA Group Ltd 3.375% 04/07/2030	400,000	368,114	1.87
Airport Authority 1.625% 02/04/2031	200,000	162,485	0.83
Airport Authority 4.875% 01/12/2030	200,000	207,361	1.05
Airport Authority 4.875% 01/12/2033	200,000	207,371	1.05
Alibaba Group Holding Ltd 2.125% 02/09/2031	200,000	164,244	0.83
Alibaba Group Holding Ltd 3.40% 12/06/2027	300,000	279,048	1.42
Alibaba Group Holding Ltd 4.00% 12/06/2037	300,000	251,126	1.28
Baidu Inc 1.72% 04/09/2026	200,000	180,544	0.92
Baidu Inc 4.875% 14/11/2028	200,000	196,637	1.00
Bank of China Ltd/Paris 4.75% 23/11/2025	200,000	197,803	1.01
BOC Aviation Ltd 3.00% 09/11/2029	300,000	266,588	1.35
Bocom Leasing Management Hong Kong Co Ltd 1.125% 18/06/2024	200,000	191,267	0.97
Castle Peak Power Finance Co Ltd 2.20% 22/06/2030	300,000	251,823	1.28
CDBL Funding 1 3.50% 24/10/2027	200,000	188,245	0.96
China Cinda Finance 2014 Ltd 5.625% 14/05/2024	200,000	200,177	1.02
China Hongqiao Group Ltd 6.25% 06/08/2024	200,000	197,295	1.00
China Huadian Overseas Development 2018 Ltd 3.375% Perpetual Callable - 23/06/2025	200,000	191,390	0.97
China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.00% 12/10/2029	200,000	178,472	0.91

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund) (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.63%) (continued)			
Debt securities (98.64%) (continued)			
Denominated in United States Dollar (98.64%) (continued)			
China Overseas Finance Cayman VII Ltd 4.75% 26/04/2028	200,000	196,181	1.00
China Overseas Finance Cayman VIII Ltd 2.75% 03/02/2030	200,000	173,688	0.88
China Railway Xunjie Co Ltd 3.25% 28/07/2026	200,000	190,310	0.97
China Resources Land Ltd 4.125% 26/02/2029	300,000	282,304	1.43
China Resources Land Ltd 6.00% 27/02/2024	200,000	203,851	1.04
CK Hutchison International 23 Ltd 4.75% 21/04/2028	200,000	199,461	1.01
CMB International Leasing Management Ltd 2.875% 02/04/2031	200,000	165,968	0.84
CMHI Finance BVI Co Ltd 3.875% Perpetual Callable - 10/09/2025	200,000	193,191	0.98
CNAC HK Finbridge Co Ltd 3.00% 22/09/2030	300,000	256,182	1.30
CNAC HK Finbridge Co Ltd 3.70% 22/09/2050	200,000	136,685	0.69
CNAC HK Finbridge Co Ltd 4.75% 19/06/2049	200,000	163,265	0.83
CNOOC Petroleum North America ULC 5.875% 03/10/2035	400,000	429,426	2.18
CNOOC Petroleum North America ULC 6.40% 15/05/2037	200,000	222,954	1.13
CNPC Global Capital Ltd 2.00% 23/06/2030	200,000	170,673	0.87
Country Garden Holdings Co Ltd 2.70% 07/12/2026	500,000	163,757	0.83
Country Garden Holdings Co Ltd 3.125% 22/10/2025	200,000	64,742	0.33

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund) (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.63%) (continued)			
Debt securities (98.64%) (continued)			
Denominated in United States Dollar (98.64%) (continued)			
Country Garden Holdings Co Ltd 5.40% 27/05/2025	200,000	75,686	0.39
Country Garden Holdings Co Ltd 6.15% 17/09/2025	200,000	70,995	0.36
ENN Clean Energy International Investment Ltd 3.375% 05/12/2026	200,000	185,777	0.94
Fortune Star BVI Ltd 5.95% 19/10/2025	200,000	162,054	0.82
Fortune Star BVI Ltd 6.85% 07/02/2024	200,000	187,512	0.95
Gemdale Ever Prosperity Investment Ltd 4.95% 08/12/2024	500,000	434,526	2.21
Global Prime Capital Pte Ltd 5.95% 23/01/2025	200,000	196,675	1.00
Greenko Solar Mauritius Ltd 5.55% 29/01/2025	200,000	198,187	1.01
Greenko Wind Projects Mauritius Ltd 5.50% 04/06/2025	300,000	292,265	1.49
Greentown China Holdings Ltd 5.65% 13/07/2025	400,000	369,647	1.88
Hongkong Land Finance Cayman Islands Co Ltd/The 2.25% 15/07/2031	300,000	249,448	1.27
HPHT Finance 21 Ltd 2.00% 19/03/2026	300,000	274,124	1.39
Huarong Finance II Co Ltd 5.00% 19/11/2025	450,000	418,933	2.13
ICBCIL Finance Co Ltd 1.75% 08/02/2026	200,000	179,933	0.91
ICBCIL Finance Co Ltd 2.25% 11/02/2026	200,000	180,811	0.92
India Green Energy Holdings 5.375% 29/04/2024	250,000	247,534	1.26

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund) (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.63%) (continued)			
Debt securities (98.64%) (continued)			
Denominated in United States Dollar (98.64%) (continued)			
Indika Energy Capital III Pte Ltd 5.875% 11/09/2024	200,000	197,657	1.00
Indika Energy Capital IV Pte Ltd 8.25% 22/10/2025	250,000	252,793	1.28
Industrial & Commercial Bank of China Ltd 3.58% Perpetual Callable - 23/09/2025	200,000	196,607	1.00
JD.com Inc 3.875% 29/04/2026	500,000	480,287	2.44
JMH Co Ltd 2.50% 04/09/2031	200,000	169,371	0.86
King Power Capital Ltd 5.625% 11/03/2024	300,000	302,131	1.54
Longfor Group Holdings Ltd 3.375% 13/04/2027	200,000	161,796	0.82
Medco Oak Tree Pte Ltd 7.375% 14/05/2026	200,000	199,554	1.01
Medco Platinum Road Pte Ltd 6.75% 30/01/2025	200,000	204,045	1.04
Meituan 2.125% 28/10/2025	400,000	366,964	1.86
MGM China Holdings Ltd 5.375% 15/05/2024	200,000	199,122	1.01
Minmetals Bounteous Finance BVI Ltd 4.20% 27/07/2026	200,000	195,367	0.99
Mongolia Government International Bond 5.125% 04/07/2026	200,000	189,722	0.96
New Metro Global Ltd 4.50% 05/02/2026	300,000	127,061	0.65
RKPF Overseas 2019 A Ltd 5.90% 03/05/2025	300,000	196,020	1.00
RKPF Overseas 2019 A Ltd 6.00% 09/04/2025	400,000	238,104	1.21
Saka Energi Indonesia PT 4.45% 05/05/2024	200,000	197,784	1.00
Sands China Ltd 5.625% 08/08/2025	300,000	300,115	1.52

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund) (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.63%) (continued)			
Debt securities (98.64%) (continued)			
Denominated in United States Dollar (98.64%) (continued)			
SF Holding Investment 2021 Ltd 2.375% 17/11/2026	200,000	180,543	0.92
Shui On Development Holding Ltd 6.15% 24/08/2024	200,000	175,323	0.89
Sinochem Offshore Capital Co Ltd 2.375% 23/09/2031	300,000	241,391	1.23
Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042	200,000	196,928	1.00
Sinopec Group Overseas Development 2014 Ltd 4.375% 04/10/2024	300,000	299,863	1.52
Sinopec Group Overseas Development 2016 Ltd 2.75% 29/09/2026	200,000	185,674	0.94
Sinosing Services Pte Ltd 2.25% 20/02/2025	200,000	189,996	0.97
State Grid Europe Development 2014 PLC 3.25% 04/07/2027	400,000	382,741	1.95
State Grid Overseas Investment BVI Ltd 1.625% 08/05/2030	200,000	167,278	0.85
Tencent Holdings Ltd 2.88% 22/04/2031	500,000	428,255	2.18
Tencent Holdings Ltd 3.595% 19/01/2028	200,000	189,094	0.96
Tencent Holdings Ltd 3.925% 19/01/2038	400,000	336,029	1.71
Three Gorges Finance I Cayman Islands Ltd 3.70% 06/10/2025	300,000	290,712	1.48
Vanke Real Estate Hong Kong Co Ltd 4.20% 06/07/2024	200,000	195,736	0.99
Wynn Macau Ltd 5.625% 26/08/2028	200,000	177,276	0.90

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund) (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.63%) (continued)			
Debt securities (98.64%) (continued)			
Denominated in United States Dollar (98.64%) (continued)			
Yanlord Land HK Co Ltd 5.125% 20/05/2026	200,000	163,645	0.83
ZhongAn Online P&C Insurance Co Ltd 3.50% 03/08/2026	200,000	174,767	0.89
Total debt securities		19,414,686	98.64
		<i>Notional amount of contracts outstanding</i>	<i>% of net assets</i>
<i>Underlying</i>	<i>Counterparty</i>	<i>Fair value US\$</i>	
Bond future (-0.01%)			
The United States of America (-0.01%)			
US 10YR Note (CBT) Future 20/09/2023	Citibank, Hong Kong	4	(1,813)
Total bond future			(1,813)
Total investments		19,412,873	98.63

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund) (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value US\$	% of net assets
Foreign currency forward contracts (-0.09%)				
Buy Australian Dollars/Sell United States Dollars	Citibank, Hong Kong	AU\$871,259	(1,328)	(0.01)
Buy Euro/Sell United States Dollars	Citibank, Hong Kong	EUR200,000	2,495	0.01
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB1,500,000	(6,273)	(0.03)
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB424,187	(248)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB23,517,961	(13,722)	(0.07)
Buy United States Dollars/Sell Euro	Citibank, Hong Kong	US\$216,230	(2,041)	(0.01)
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$210,105	3,808	0.02
Total foreign currency forward contracts			<u>(17,309)</u>	<u>(0.09)</u>
Other net assets			<u>287,427</u>	<u>1.46</u>
Total net assets			<u>19,682,991</u>	<u>100.00</u>
Total investments, at cost			<u>19,591,184</u>	

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (96.79%)			
Debt securities (74.04%)			
Denominated in United States Dollar (74.04%)			
Adaro Indonesia PT 4.25% 31/10/2024	250,000	243,725	0.69
Alibaba Group Holding Ltd 4.00% 12/06/2037	700,000	585,961	1.66
Alibaba Group Holding Ltd 4.20% 12/06/2047	300,000	236,609	0.67
Alibaba Group Holding Ltd 4.40% 12/06/2057	350,000	275,508	0.78
Bank Mandiri Persero Tbk PT 5.50% 04/04/2026	250,000	253,335	0.72
BOC Aviation Ltd 2.625% 17/01/2025	200,000	192,526	0.55
Chong Hing Bank Ltd 5.70% Perpetual Callable - 15/07/2024	400,000	401,205	1.14
CITIC Ltd 3.50% 17/02/2032	200,000	179,024	0.51
CK Hutchison International 23 Ltd 4.875% 21/04/2033	300,000	299,388	0.85
CMB International Leasing Management Ltd 2.875% 02/04/2031	450,000	373,428	1.06
CNAC HK Finbridge Co Ltd 3.70% 22/09/2050	300,000	205,027	0.58
CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	300,000	287,686	0.82
CNAC HK Finbridge Co Ltd 4.75% 19/06/2049	300,000	244,897	0.69
CNAC HK Finbridge Co Ltd 4.875% 14/03/2025	400,000	396,984	1.13
CNOOC Finance 2013 Ltd 3.30% 30/09/2049	300,000	222,666	0.63
CNOOC Finance 2015 Australia Pty Ltd 4.20% 05/05/2045	300,000	261,994	0.74
CNOOC Petroleum North America ULC 5.875% 03/10/2035	850,000	912,530	2.59
Country Garden Holdings Co Ltd 2.70% 07/12/2026	300,000	98,254	0.28
Dah Sing Bank Ltd 3.00% 11/02/2031	400,000	345,499	0.98

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (96.79%) (continued)			
Debt securities (74.04%) (continued)			
Denominated in United States Dollar (74.04%) (continued)			
Elect Global Investments Ltd 4.10% Perpetual Callable - 06/03/2025	200,000	182,318	0.52
Freeport Indonesia PT 5.315% 14/04/2032	400,000	382,623	1.09
Freeport Indonesia PT 6.20% 14/04/2052	450,000	414,244	1.18
Gemdale Ever Prosperity Investment Ltd 4.95% 08/12/2024	400,000	347,621	0.99
Global Prime Capital Pte Ltd 5.95% 23/01/2025	200,000	196,675	0.56
Greenko Solar Mauritius Ltd 5.55% 29/01/2025	400,000	396,373	1.13
Greenko Wind Projects Mauritius Ltd 5.50% 04/06/2025	300,000	292,265	0.83
Greentown China Holdings Ltd 5.65% 13/07/2025	200,000	184,823	0.52
Hanwha Life Insurance Co Ltd 3.379% 02/04/2032	400,000	362,439	1.03
HKT Capital No 6 Ltd 3.00% 18/01/2032	900,000	773,139	2.20
Huarong Finance II Co Ltd 4.875% 22/11/2026	500,000	445,601	1.27
India Green Energy Holdings 5.375% 29/04/2024	250,000	247,534	0.70
Indika Energy Capital IV Pte Ltd 8.25% 22/10/2025	250,000	252,793	0.72
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.45% 15/05/2030	1,650,000	1,618,227	4.60
Indonesia Government International Bond 4.35% 01/11/2048	400,000	363,173	1.03
Indonesia Government International Bond 4.75% 18/07/2047	200,000	193,207	0.55
Indonesia Government International Bond 5.45% 20/09/2052	200,000	206,458	0.59

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (96.79%) (continued)			
Debt securities (74.04%) (continued)			
Denominated in United States Dollar (74.04%) (continued)			
Indonesia Government International Bond 5.65% 01/11/2053	200,000	215,166	0.61
Kasikornbank PCL/Hong Kong 3.343% 10/02/2031	200,000	178,285	0.51
KB Securities Co Ltd 2.125% 11/01/2026	300,000	263,899	0.75
Korea Investment & Securities Co Ltd 2.125% 19/07/2026	700,000	616,289	1.75
Korea Mine Rehabilitation & Mineral Resources Corp 5.375% 05/11/2028	200,000	198,621	0.56
Longfor Group Holdings Ltd 4.50% 16/01/2028	200,000	164,477	0.47
Medco Oak Tree Pte Ltd 7.375% 14/05/2026	200,000	199,554	0.57
Medco Platinum Road Pte Ltd 6.75% 30/01/2025	200,000	204,044	0.58
Meituan 3.05% 28/10/2030	650,000	518,841	1.47
Melco Resorts Finance Ltd 5.25% 26/04/2026	200,000	188,746	0.54
MGM China Holdings Ltd 5.375% 15/05/2024	200,000	199,122	0.56
MGM China Holdings Ltd 5.875% 15/05/2026	200,000	192,805	0.55
Mirae Asset Securities Co Ltd 2.625% 30/07/2025	350,000	323,778	0.92
Mitsubishi UFJ Financial Group Inc 5.475% 22/02/2031	300,000	303,147	0.86
Mizuho Financial Group Inc 5.748% 06/07/2034	250,000	250,000	0.71
Mongolia Government International Bond 5.125% 04/07/2026	200,000	189,722	0.54
Pakuwon Jati Tbk PT 4.875% 29/04/2028	200,000	181,877	0.52
Perenti Finance Pty Ltd 6.50% 10/07/2025	200,000	199,473	0.57

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (96.79%) (continued)			
Debt securities (74.04%) (continued)			
Denominated in United States Dollar (74.04%) (continued)			
Pertamina Persero PT 6.50% 11/07/2048	800,000	852,416	2.42
Petronas Capital Ltd 4.55% 21/04/2050	200,000	185,361	0.53
Philippine Government International Bond 5.00% 13/01/2037	400,000	408,857	1.16
Philippine Government International Bond 5.50% 17/01/2048	450,000	474,226	1.35
PTT PCL 5.875% 08/03/2035	800,000	821,186	2.33
REC Ltd 5.625% 04/11/2028	400,000	400,716	1.14
RKPF Overseas 2019 A Ltd 6.70% 30/09/2024	200,000	158,697	0.45
Saka Energi Indonesia PT 4.45% 05/05/2024	200,000	197,784	0.56
Sands China Ltd 5.625% 08/08/2025	200,000	200,077	0.57
Shinhan Card Co Ltd 2.50% 27/01/2027	600,000	546,393	1.55
Shinhan Financial Group Co Ltd 2.875% Perpetual Callable - 05/12/2026	200,000	177,225	0.50
Shriram Finance Ltd 4.40% 13/03/2024	200,000	199,256	0.57
Shui On Development Holding Ltd 6.15% 24/08/2024	200,000	175,323	0.50
Sinochem Offshore Capital Co Ltd 2.375% 23/09/2031	300,000	241,391	0.68
Sinopec Group Overseas Development 2014 Ltd 4.375% 04/10/2024	400,000	399,818	1.13
SK Hynix Inc 2.375% 19/01/2031	165,000	128,822	0.37
Standard Chartered PLC 6.296% 07/06/2034	250,000	250,365	0.71
Standard Chartered PLC 7.767% 16/11/2028	200,000	214,280	0.61
Tencent Holdings Ltd 3.24% 06/03/2050	300,000	198,468	0.56

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Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (96.79%) (continued)			
Debt securities (74.04%) (continued)			
Denominated in United States Dollar (74.04%) (continued)			
Tencent Holdings Ltd 3.68% 22/04/2041	300,000	234,277	0.66
Tencent Holdings Ltd 3.84% 22/04/2051	250,000	185,800	0.53
Tencent Holdings Ltd 3.925% 19/01/2038	250,000	210,018	0.60
Tencent Music Entertainment Group 2.00% 09/03/2030	250,000	198,799	0.56
Thaioil Treasury Center Co Ltd 2.50% 18/06/2030	300,000	244,321	0.69
Weibo Corp 3.375% 07/08/2030	250,000	204,185	0.58
Wynn Macau Ltd 5.625% 26/08/2028	400,000	354,553	1.01
Yanlord Land HK Co Ltd 5.125% 20/05/2026	200,000	163,645	0.46
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/07/2025	450,000	402,657	1.14
ZhongAn Online P&C Insurance Co Ltd 3.50% 03/08/2026	200,000	174,767	0.50
Total debt securities		26,067,288	74.04
Investment funds (22.61%)			
Hong Kong (22.61%)			
BEA Union Investment Asian Bond and Currency Fund - Class IAU	129,212	1,156,445	3.28
BU Asia Impact Bond Fund (formerly known as BU APAC Bond Fund)	705,029	6,803,534	19.33
Total investment funds		7,959,979	22.61

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Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Strategic Bond Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value US\$	% of net assets
Bond future (0.14%)				
The United States of America (0.14%)				
US 5YR Note (CBT) Future 29/09/2023	Citibank, Hong Kong	(27)	49,149	0.14
Total bond future			49,149	0.14
Total investments			34,076,416	96.79
Foreign currency forward contracts (-0.10%)				
Buy Australian Dollars/Sell United States Dollars	Citibank, Hong Kong	AU\$5,312,352	(8,096)	(0.03)
Buy Euro/Sell United States Dollars	Citibank, Hong Kong	EUR300,000	3,743	0.01
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB2,300,000	(9,619)	(0.03)
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB453,446	(265)	0.00
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB38,250,592	(22,318)	(0.06)
Buy United States Dollars/Sell Euro	Citibank, Hong Kong	US\$324,344	(3,062)	(0.01)
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$322,160	5,839	0.02
Buy United States Dollars/Sell Renminbi	Citibank, Hong Kong	US\$38,375	301	0.00
Total foreign currency forward contracts			(33,477)	(0.10)
Other net assets			1,162,667	3.31
Total net assets			35,205,606	100.00
Total investments, at cost			35,561,797	

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Opportunities Fund

Listed/quoted investments (99.25%)	Holding shares/units	Market value US\$	% of net assets
Equities (95.71%)			
Australia (6.17%)			
Karoon Energy Ltd	144,786	189,862	0.95
Macquarie Group Ltd	1,701	201,114	1.01
NEXTDC Ltd	25,171	210,779	1.06
Northern Star Resources Ltd	24,196	194,561	0.97
Santos Ltd	43,652	218,508	1.09
Telstra Group Ltd	41,537	118,891	0.59
Westgold Resources Ltd	105,123	100,764	0.50
China (3.67%)			
Aier Eye Hospital Group Co Ltd - A	16,525	42,137	0.21
Estun Automation Co Ltd - A	66,176	254,705	1.27
Kweichow Moutai Co Ltd - A	1,095	254,529	1.27
NARI Technology Co Ltd - A	57,824	183,611	0.92
Hong Kong (20.87%)			
AIA Group Ltd	13,200	133,236	0.67
Alibaba Group Holding Ltd	17,300	179,256	0.90
Baidu Inc	13,150	222,841	1.11
BYD Co Ltd - H	12,000	382,818	1.91
China Mobile Ltd	24,000	196,156	0.98
China Oilfield Services Ltd - H	304,000	313,829	1.57
CNOOC Ltd	235,000	335,859	1.68
CRRC Corp Ltd - H	360,000	197,075	0.97
Ganfeng Lithium Group Co Ltd - H	12,880	83,986	0.42
H World Group Ltd	19,500	75,272	0.38
Kunlun Energy Co Ltd	398,000	312,849	1.56

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Opportunities Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (99.25%) (continued)			
Equities (95.71%) (continued)			
Hong Kong (20.87%) (continued)			
PetroChina Co Ltd - H	328,000	226,853	1.13
Ping An Insurance Group Co of China Ltd - H	43,000	273,530	1.37
Sands China Ltd	65,600	223,505	1.12
Swire Pacific Ltd	12,500	95,784	0.48
Tencent Holdings Ltd	10,300	435,836	2.18
Trip.com Group Ltd	4,850	168,709	0.84
Zijin Mining Group Co Ltd - H	218,000	319,908	1.60
India (14.00%)			
Bharat Electronics Ltd	183,009	280,533	1.40
Bharti Airtel Ltd	29,721	318,370	1.59
HDFC Bank Ltd	14,128	293,016	1.47
ICICI Bank Ltd	55,652	634,031	3.17
Larsen & Toubro Ltd	10,479	316,224	1.58
Maruti Suzuki India Ltd	1,657	197,727	0.99
Power Grid Corp of India Ltd	109,236	339,754	1.70
Reliance Industries Ltd	5,036	156,557	0.78
SBI Life Insurance Co Ltd	16,610	264,616	1.32
Indonesia (5.57%)			
Bank Central Asia Tbk PT	418,600	255,474	1.28
Bank Jago Tbk PT	368,700	78,204	0.39
Bank Mandiri Persero Tbk PT	649,200	225,169	1.12
Bank Rakyat Indonesia Persero Tbk PT	950,400	343,900	1.72
Telkom Indonesia Persero Tbk PT	792,500	211,439	1.06
Japan (1.06%)			
Ibiden Co Ltd	3,800	212,959	1.06

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Opportunities Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (99.25%) (continued)			
Equities (95.71%) (continued)			
Korea (15.21%)			
LG Chem Ltd	1,296	551,334	2.75
Samsung Electronics Co Ltd	26,019	1,425,705	7.13
Samsung SDI Co Ltd	830	421,411	2.10
SK Hynix Inc	6,178	540,135	2.70
SK Innovation Co Ltd	875	105,254	0.53
Philippines (2.05%)			
BDO Unibank Inc	51,084	127,433	0.64
International Container Terminal Services Inc	76,630	282,921	1.41
Singapore (3.47%)			
DBS Group Holdings Ltd	5,500	128,056	0.64
Singapore Telecommunications Ltd	120,400	222,411	1.11
United Overseas Bank Ltd	6,100	126,205	0.63
Yangzijiang Shipbuilding Holdings Ltd	196,500	217,793	1.09
Taiwan (17.21%)			
Accton Technology Corp	17,000	190,497	0.95
ASE Technology Holding Co Ltd	69,000	244,807	1.22
ASPEED Technology Inc	3,000	274,523	1.37
Gigabyte Technology Co Ltd	25,000	195,457	0.98
Gold Circuit Electronics Ltd	43,000	201,574	1.01
MediaTek Inc	13,000	287,174	1.44
Taiwan Semiconductor Manufacturing Co Ltd	98,000	1,812,432	9.06
Yageo Corp	15,000	236,716	1.18

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Opportunities Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (99.25%) (continued)			
Equities (95.71%) (continued)			
Thailand (1.23%)			
Airports of Thailand PCL - NVDR	46,400	94,227	0.47
Central Retail Corp PCL - NVDR	137,900	151,689	0.76
The United States of America (5.20%)			
Crowdstrike Holdings Inc	2,025	297,412	1.49
Freeport-McMoRan Inc	6,396	255,840	1.28
Nvidia Corp	294	124,368	0.62
Onto Innovation Inc	1,377	160,379	0.80
Stryker Corp	664	202,580	1.01
Total equities		<u>19,153,069</u>	<u>95.71</u>
Real estate investment trusts (3.54%)			
Australia (1.56%)			
Charter Hall Group	5,817	41,470	0.21
Goodman Group	20,294	271,120	1.35
The United States of America (1.98%)			
Prologis Inc	3,232	396,340	1.98
Total real estate investment trusts		<u>708,930</u>	<u>3.54</u>
Total investments		<u>19,861,999</u>	<u>99.25</u>
Other net assets		<u>145,950</u>	<u>0.75</u>
Total net assets		<u>20,007,949</u>	<u>100.00</u>
Total investments, at cost		<u>18,493,035</u>	

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond Target Maturity Fund 2023

	Nominal value	Market value US\$	% of net assets
Listed/quoted investments (98.43%)			
Debt securities (98.43%)			
Denominated in United States Dollar (98.43%)			
ABJA Investment Co Pte Ltd 4.45% 24/07/2023	400,000	407,187	2.32
Bank of China Ltd/Paris 0.95% 21/09/2023	1,000,000	992,569	5.67
CICC Hong Kong Finance 2016 MTN Ltd 1.75% 08/10/2023	1,400,000	1,403,758	8.02
CMHI Finance BVI Co Ltd 4.375% 08/06/2023	1,500,000	1,524,347	8.71
Indian Oil Corp Ltd 5.75% 08/01/2023	1,200,000	1,228,222	7.02
Inventive Global Investments Ltd 1.50% 15/07/2023	1,200,000	1,206,824	6.89
Korea Hydro & Nuclear Power Co Ltd 3.75% 25/07/2023	900,000	913,545	5.22
Mirae Asset Securities Co Ltd 2.125% 30/07/2023	550,000	553,258	3.16
Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023	1,500,000	1,522,358	8.70
NongHyup Bank 3.875% 30/07/2023	1,000,000	1,014,853	5.80
POSCO 4.00% 08/01/2023	200,000	203,047	1.16
State Bank of India/London 4.50% 28/09/2023	1,500,000	1,511,648	8.63
United States Treasury Bill 0.00% 09/07/2023	1,300,000	1,287,827	7.36
United States Treasury Bill 0.00% 14/09/2023	1,500,000	1,484,313	8.48
United States Treasury Bill 0.00% 21/09/2023	2,000,000	1,977,072	11.29
Total debt securities		<u>17,230,828</u>	<u>98.43</u>
Total investments		<u>17,230,828</u>	<u>98.43</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asian Bond Target Maturity Fund 2023 (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value US\$	% of net assets
Foreign currency forward contracts (-0.07%)				
Buy Renminbi/Sell United States Dollars	Citibank, Hong Kong	RMB21,267,747	(12,409)	(0.07)
Total foreign currency forward contracts			<u>(12,409)</u>	<u>(0.07)</u>
Other net assets			<u>286,770</u>	<u>1.64</u>
Total net assets			<u>17,505,189</u>	<u>100.00</u>
Total investments, at cost			<u>17,443,013</u>	

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in portfolio holdings

BEA Union Investment Asian Bond and Currency Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Debt securities		
Euro Dollar	-	0.52
Hong Kong Dollar	0.20	1.30
Renminbi	-	0.46
United States Dollar	97.42	89.34
Bond future		
The United States of America	(0.01)	-
Investment funds		
Hong Kong	0.93	1.29
Foreign currency forward contracts	<u>(0.12)</u>	<u>0.19</u>
	<u>98.42</u>	<u>93.10</u>

BEA Union Investment China A-Share Equity Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Equities		
China	92.01	92.42
Investment funds		
China	<u>6.62</u>	<u>7.23</u>
	<u>98.63</u>	<u>99.65</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in portfolio holdings (continued)

BEA Union Investment Asia Pacific Multi Income Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Equities		
Australia	12.39	8.52
China	-	0.85
Hong Kong	6.18	18.43
India	1.63	6.04
Indonesia	3.67	2.89
Korea	3.32	0.44
Philippines	0.93	0.96
Singapore	1.08	1.79
Taiwan	10.06	2.87
The United States of America	2.29	1.17
Debt securities		
United States Dollar	2.21	-
Investment funds		
China	1.11	1.19
Hong Kong	49.57	44.97
Real estate investment trusts		
Australia	1.84	1.50
The United States of America	1.72	2.51
Foreign currency forward contracts	(0.12)	0.23
	<u>97.88</u>	<u>94.36</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in portfolio holdings (continued)

BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund)

	% of net assets	
	At 30 June 2023	At 31 December 2022
Debt securities		
Hong Kong Dollar	-	1.14
Renminbi	-	18.30
United States Dollar	98.64	41.28
Bond future		
The United States of America	(0.01)	-
Certificate of Deposit		
Hong Kong Dollar	-	12.97
Renminbi	-	0.33
United States Dollar	-	10.65
Foreign currency forward contracts	(0.09)	0.06
	<u>98.54</u>	<u>84.73</u>

Investment report
as at 30 June 2023 (unaudited) (continued)

Statement of movements in portfolio holdings (continued)

BEA Union Investment Asian Strategic Bond Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Debt securities		
United States Dollar	74.04	68.08
Investment fund		
Hong Kong	22.61	28.17
Bond future		
The United States of America	0.14	0.06
Foreign currency forward contracts	(0.10)	0.22
	<u>96.69</u>	<u>96.53</u>

Investment report
as at 30 June 2023 (unaudited) (continued)

Statement of movements in portfolio holdings (continued)

BEA Union Investment Asian Opportunities Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Equities		
Australia	6.17	5.59
China	3.67	3.21
Hong Kong	20.87	41.41
India	14.00	12.66
Indonesia	5.57	4.59
Japan	1.06	-
Korea	15.21	8.83
Philippines	2.05	2.08
Singapore	3.47	5.26
Taiwan	17.21	9.14
Thailand	1.23	0.50
The United States of America	5.20	1.47
Real estate investment trusts		
Australia	1.56	1.21
The United States of America	1.98	1.83
	<u>99.25</u>	<u>97.78</u>

Investment report
as at 30 June 2023 (unaudited) (continued)

Statement of movements in portfolio holdings (continued)

BEA Union Investment Asian Corporate Target Maturity Fund 2023⁽¹⁾

	% of net assets	
	At 30 June 2023	At 31 December 2022
Debt securities		
United States Dollar	-	90.84
Foreign currency forward contracts	-	0.16
	<u>-</u>	<u>91.00</u>

⁽¹⁾ BEA Union Investment Asian Corporate Target Maturity Fund 2023 was matured on 23 May 2023.

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BEA Union Investment Asian Bond Target Maturity Fund 2023

	% of net assets	
	At 30 June 2023	At 31 December 2022
Debt securities		
United States Dollar	98.43	93.23
Foreign currency forward contracts	<u>(0.07)</u>	<u>0.12</u>
	<u>98.36</u>	<u>93.35</u>

Statement of comprehensive income for the period ended 30 June 2023 (unaudited)

	<i>BEA Union Investment Asian Bond and Currency Fund</i>		<i>BEA Union Investment China A-Share Equity Fund</i>		<i>BEA Union Investment Asia Pacific Multi Income Fund</i>		<i>BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund)</i>	
	2023 US\$	2022 US\$	2023 US\$	2022 US\$	2023 US\$	2022 US\$	2023 US\$	2022 US\$
Income								
Dividend income	56,937	113,780	266,558	270,395	1,134,287	1,684,844	-	-
Interest on bank deposits	51,966	4,777	164	1,326	23,359	3,227	4,985	71
Other investment income	50,956	24,934	7,416	10,521	253,879	304,132	272	215
Net realised (losses)/gains on investments	(5,117,563)	(33,679,738)	308,263	(1,111,042)	(6,172,454)	(9,109,690)	(466,969)	(4,717,710)
Net movement in unrealised (losses)/gains on investments	(8,064,826)	(19,178,821)	(1,483,473)	(3,307,758)	5,888,209	(25,358,850)	(479,064)	(204,801)
Exchange (losses)/gains	(7,389)	(44,176)	(1,167,466)	(1,365,667)	(636,586)	(3,886,019)	48,452	(135,404)
Total investment income	(13,029,919)	(52,759,244)	(2,068,538)	(5,502,225)	490,694	(36,362,356)	(892,324)	(5,057,629)
Expenses								
Investment management fees	1,265,546	2,157,935	190,445	243,779	812,258	1,214,650	122,373	199,232
Trustee's fees	144,579	245,701	21,895	28,006	87,028	130,141	15,297	24,904
Safe custody and bank charges	15,040	17,025	24,337	16,601	12,899	14,611	3,036	2,277
Auditors' remuneration	5,496	5,314	5,540	5,314	5,496	5,314	5,496	5,314
Registrar's fees	30,986	43,112	6,256	8,002	22,340	26,651	5,099	8,301
Printing and publication expenses	3,392	-	402	-	1,838	-	1,001	-
Regulatory fees	427	3,000	38	576	767	3,000	611	-
Legal and professional fees	5,566	10,794	47	46	1,625	2,576	4,251	575
Transaction costs	492	13,791	33,861	7,980	218,591	385,962	105	1,009
Interest expenses	784	1,236	-	1	887	282	151	199
Other operating expenses	19,253	40,285	641	1,241	12,774	21,336	1,927	3,188
	<u>1,491,561</u>	<u>2,538,193</u>	<u>283,462</u>	<u>311,546</u>	<u>1,176,503</u>	<u>1,804,523</u>	<u>159,347</u>	<u>244,999</u>
(Loss)/profit before finance costs	(14,521,480)	(55,297,437)	(2,352,000)	(5,813,771)	(685,809)	(38,166,879)	(1,051,671)	(5,302,628)
Distribution to unitholders	(7,719,321)	(8,784,654)	-	-	(2,756,186)	(5,423,313)	(604,516)	(1,203,188)
(Loss)/profit before taxation	(22,240,801)	(64,082,091)	(2,352,000)	(5,813,771)	(3,441,995)	(43,590,192)	(1,656,187)	(6,505,816)
Taxation (including withholding tax)	-	-	(26,714)	(27,130)	(137,820)	(132,042)	-	-
(Loss)/profit and total comprehensive income for the period	(22,240,801)	(64,082,091)	(2,378,714)	(5,840,901)	(3,579,815)	(43,722,234)	(1,656,187)	(6,505,816)

Statement of comprehensive income for the period ended 30 June 2023 (unaudited) (continued)

	BEA Union Investment Asian Strategic Bond Fund		BEA Union Investment Asian Opportunities Fund		BEA Union Investment Asian Corporate Target Maturity Fund 2023 ⁽¹⁾		BEA Union Investment Asian Bond Target Maturity Fund 2023	
	2023 US\$	2022 US\$	2023 US\$	2022 US\$	2023 US\$	2022 US\$	2023 US\$	2022 US\$
Income								
Dividend income	-	-	303,613	336,551	-	-	-	-
Interest on bank deposits	20,499	491	104	11	431	111	67	76
Other investment income	24,345	35,072	-	-	11,746	7,750	-	3,500
Net realised (losses)/gains on investments	(398,991)	(1,930,011)	(1,020,770)	570,086	(794,479)	(11,692,328)	(632,076)	(9,284,390)
Net movement in unrealised (losses)/gains on investments	1,064,591	(4,220,472)	1,376,343	(6,011,896)	1,534,497	702,019	1,016,803	2,227,552
Exchange (losses)/gains	3,859	(19,472)	(242,458)	(947,519)	(79,994)	(4,091)	690	(2,833)
Total investment income	714,303	(6,134,392)	416,832	(6,052,767)	672,201	(10,986,539)	385,484	(7,056,095)
Expenses								
Investment management fees	186,885	260,272	151,464	186,484	136,546	287,998	73,885	150,922
Trustee's fees	23,361	32,534	15,146	18,648	10,241	21,600	5,541	11,319
Safe custody and bank charges	3,911	3,889	11,074	6,182	1,368	2,997	848	2,015
Auditors' remuneration	5,496	5,314	5,496	5,314	6,874	5,314	85	5,314
Registrar's fees	9,344	12,934	5,049	6,216	11,216	20,613	6,157	12,525
Printing and publication expenses	592	-	320	-	929	-	815	-
Regulatory fees	638	-	605	573	111	-	59	-
Legal and professional fees	775	933	3,215	1,873	1,186	1,304	589	688
Transaction costs	973	1,726	66,669	62,578	-	646	-	-
Interest expenses	135	408	126	-	-	-	-	-
Other operating expenses	3,534	5,358	625	1,111	12,299	8,599	3,825	5,130
	235,644	323,368	259,789	288,979	180,770	349,071	91,804	187,913
(Loss)/profit before finance costs	478,659	(6,457,760)	157,043	(6,341,746)	491,431	(11,335,610)	293,680	(7,244,008)
Distribution to unitholders	(943,433)	(1,243,757)	-	-	(656,251)	(2,704,156)	(5,942,804)	(1,197,249)
(Loss)/profit before taxation	(464,774)	(7,701,517)	157,043	(6,341,746)	(164,820)	(14,039,766)	(5,649,124)	(8,441,257)
Taxation (including withholding tax)	-	-	(54,126)	(61,620)	-	-	-	-
(Loss)/profit and total comprehensive income for the period	(464,774)	(7,701,517)	102,917	(6,403,366)	(164,820)	(14,039,766)	(5,649,124)	(8,441,257)

⁽¹⁾ BEA Union Investment Asian Corporate Target Maturity Fund 2023 was matured on 23 May 2023.

Statement of assets and liabilities at 30 June 2023 (unaudited)

	<i>BEA Union Investment Asian Bond and Currency Fund</i>		<i>BEA Union Investment China A-Share Equity Fund</i>		<i>BEA Union Investment Asia Pacific Multi Income Fund</i>		<i>BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund)</i>	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Assets								
Investments	187,354,749	243,996,922	22,418,645	25,165,432	104,453,822	113,477,676	19,412,873	18,956,228
Amounts receivable from foreign currency forward contracts	-	498,379	-	-	-	281,477	-	14,543
Dividend receivables	-	-	-	-	542,138	31,559	-	-
Amounts receivable from sale of investments	2,430,020	1,203,252	12,602	-	1,907,007	100,992	588,949	4,286
Amounts receivable on subscription	91,975	8,191	-	-	132	38,637	-	10,691
Other receivables	1,760	3,432	3,181	3,331	40,632	42,386	-	-
Amounts due from brokers	425,404	391,444	-	-	40,058	39,283	213,884	224,509
Bank balances	2,847,063	17,595,262	367,441	153,049	3,056,403	7,070,979	89,527	3,226,914
Total assets	193,150,971	263,696,882	22,801,869	25,321,812	110,040,192	121,082,989	20,305,233	22,437,171
Liabilities								
Amounts payable on redemption	634,310	157,729	14	-	307,963	157,093	570,726	-
Amounts payable on foreign currency forward contracts	229,927	-	-	-	132,691	-	17,309	-
Amounts payable for purchase of investments	1,957,050	621,451	12,627	-	2,772,210	99,821	-	4,336
Accruals and other payables	220,921	295,613	58,792	69,088	247,054	201,749	34,207	42,796
Total liabilities (excluding net assets attributable to unitholders)	3,042,208	1,074,793	71,433	69,088	3,459,918	458,663	622,242	47,132
Net assets attributable to unitholders								
Financial liabilities	190,108,763	262,622,089	22,730,436	25,252,724	106,580,274	120,624,326	19,682,991	22,390,039
Equity	-	-	-	-	-	-	-	-
BEA Union Investment Asian Strategic Bond Fund								
	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Assets								
Investments	34,076,416	37,047,370	19,861,999	19,466,666	-	57,008,381	17,230,828	28,858,743
Amounts receivable from foreign currency forward contracts	-	83,536	-	-	-	102,546	-	35,827
Dividend receivables	-	-	147,548	11,892	-	-	-	-
Amounts receivable from sale of investments	1,642,984	28,104	1,742,871	130,874	-	21,052	255,212	217,811
Amounts receivable on subscription	2,552	-	-	-	-	-	-	-
Other receivables	3,543	5,040	-	-	-	-	-	-
Amounts due from brokers	470,077	455,615	8	8	-	-	-	-
Bank balances	737,390	960,070	552,082	350,670	21,219	5,906,893	590,086	2,377,305
Total assets	36,932,962	38,579,735	22,304,508	19,960,110	21,219	63,038,872	18,076,126	31,489,686
Liabilities								
Amounts payable on redemption	-	28,104	-	-	-	188,421	276,571	274,463
Amounts payable on foreign currency forward contracts	33,477	-	-	-	-	-	12,409	-
Amounts payable for purchase of investments	1,648,093	27,842	2,230,451	55,078	-	20,855	255,277	218,042
Accruals and other payables	45,786	55,858	66,108	-	21,219	66,125	26,680	43,697
Total liabilities (excluding net assets attributable to unitholders)	1,727,356	111,804	2,296,559	55,078	21,219	275,401	570,937	536,202
Net assets attributable to unitholders								
Financial liabilities	35,205,606	38,467,931	-	-	-	62,763,471	17,505,189	30,953,484
Equity	-	-	20,007,949	19,905,032	-	-	-	-

⁽¹⁾ BEA Union Investment Asian Corporate Target Maturity Fund 2023 was matured on 23 May 2023.

Statement of assets and liabilities at 30 June 2023 (unaudited) (continued)

	BEA Union Investment Asian Bond and Currency Fund		BEA Union Investment China A-Share Equity Fund		BEA Union Investment Asia Pacific Multi Income Fund		BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund)	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022
Class A								
Number of units in issue	-	-	42,750.37	51,411.96	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	14.29	15.80	-	-	-	-
Class A Accumulating (US\$)								
Number of units in issue	977,790.36	1,223,443.74	-	-	105,446.01	111,505.05	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	19.82	20.88	-	-	11.21	11.11	-	-
Class A Accumulating Hedged (EUR)								
Number of units in issue	243,883.17	180,811.89	-	-	5,000.00	5,000.00	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	8.85	9.23	-	-	8.23	8.07	-	-
Class A Accumulating Hedged (RMB)								
Number of units in issue	230,974.07	341,518.07	-	-	5,744.89	5,703.62	5,000.00	5,000.00
Net asset value per unit as reported in the financial statements ⁽¹⁾	12.15	13.70	-	-	12.42	13.17	11.40	12.69
Class A Distributing (HK\$)								
Number of units in issue	-	-	-	-	4,588,411.79	5,130,887.13	1,351,430.79	1,518,441.06
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	8.46	8.60	7.00	7.51
Class A Distributing (US\$)								
Number of units in issue	4,397,814.27	5,151,544.40	-	-	4,716,477.53	4,900,804.79	1,170,319.97	1,105,732.06
Net asset value per unit as reported in the financial statements ⁽¹⁾	8.65	9.52	-	-	6.56	6.67	5.43	5.83
Class A Distributing Hedged (AU\$)								
Number of units in issue	589,525.96	614,331.83	-	-	3,309,198.52	3,429,424.03	175,508.21	202,210.75
Net asset value per unit as reported in the financial statements ⁽¹⁾	4.04	4.55	-	-	3.36	3.50	3.30	3.63
Class A Distributing Hedged (EUR)								
Number of units in issue	-	-	-	-	5,198.92	5,198.92	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	6.73	6.71	-	-
Class A Distributing Hedged (NZ\$)								
Number of units in issue	-	-	-	-	1,106,150.78	1,159,568.77	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	3.20	3.36	-	-
Class A Distributing Hedged (RMB)								
Number of units in issue	5,024,000.11	5,428,107.18	-	-	2,690,175.12	3,170,132.67	449,049.56	455,395.04
Net asset value per unit as reported in the financial statements ⁽¹⁾	8.91	10.43	-	-	7.71	8.34	7.17	8.19
Class H Distributing (HK\$)								
Number of units in issue	51,471,501.56	53,677,943.04	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	0.89	0.97	-	-	-	-	-	-
Class I								
Number of units in issue	-	-	1,156,827.78	1,156,827.78	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	17.92	19.79	-	-	-	-
Class I Accumulating								
Number of units in issue	943,539.02	1,085,388.72	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	8.95	9.41	-	-	-	-	-	-
Class I Distributing (HK\$)								
Number of units in issue	3,161,159.48	6,536,708.44	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	8.28	9.08	-	-	-	-	-	-
Class P								
Number of units in issue	-	-	80,000.00	80,000.00	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	17.35	19.19	-	-	-	-

Statement of assets and liabilities at 30 June 2023 (unaudited) (continued)

	BEA Union Investment Asian Strategic Bond Fund		BEA Union Investment Asian Opportunities Fund		BEA Union Investment Asian Corporate Target Maturity Fund 2023 ⁽²⁾		BEA Union Investment Asian Bond Target Maturity Fund 2023	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022
Class A								
Number of units in issue	-	-	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	-	-	-	-
Class A Accumulating (US\$)								
Number of units in issue	20,267.70	20,081.14	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	10.68	10.42	-	-	-	-	-	-
Class A Accumulating Hedged (EUR)								
Number of units in issue	-	-	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	-	-	-	-
Class A Accumulating Hedged (RMB)								
Number of units in issue	5,000.00	5,000.00	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	12.33	12.85	-	-	-	-	-	-
Class A Distributing (HK\$)								
Number of units in issue	1,510,805.27	1,648,762.22	-	-	-	3,160,748.37	1,342,462.75	2,021,875.23
Net asset value per unit as reported in the financial statements ⁽¹⁾	9.92	9.94	-	-	-	9.40	7.04	8.80
Class A Distributing (US\$)								
Number of units in issue	1,450,498.67	1,528,214.09	2,006,103.53	2,006,103.53	-	2,802,523.01	941,861.16	1,288,944.10
Net asset value per unit as reported in the financial statements ⁽¹⁾	7.70	7.72	9.97	9.92	-	7.38	5.44	6.81
Class A Distributing Hedged (AU\$)								
Number of units in issue	749,567.88	831,829.85	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	4.71	4.83	-	-	-	-	-	-
Class A Distributing Hedged (EUR)								
Number of units in issue	-	-	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	-	-	-	-
Class A Distributing Hedged (NZ\$)								
Number of units in issue	-	-	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	-	-	-	-
Class A Distributing Hedged (RMB)								
Number of units in issue	513,769.75	551,849.08	-	-	-	1,153,885.72	390,971.52	440,187.50
Net asset value per unit as reported in the financial statements ⁽¹⁾	10.16	10.84	-	-	-	10.68	7.46	9.91
Class H Distributing (HK\$)								
Number of units in issue	-	-	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	-	-	-	-
Class I								
Number of units in issue	-	-	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	-	-	-	-
Class I Accumulating								
Number of units in issue	-	-	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	-	-	-	-
Class I Distributing (HK\$)								
Number of units in issue	-	-	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	-	-	-	-
Class P								
Number of units in issue	-	-	-	-	-	-	-	-
Net asset value per unit as reported in the financial statements ⁽¹⁾	-	-	-	-	-	-	-	-

⁽¹⁾ The net asset value per unit is rounded down to 2 decimal places in accordance with the Explanatory Memorandum.

⁽²⁾ BEA Union Investment Asian Corporate Target Maturity Fund 2023 was matured on 23 May 2023.

Statement of changes in net assets attributable to unitholders for the period ended 30 June 2023 (unaudited)

	<i>BEA Union Investment Asian Bond and Currency Fund</i>		<i>BEA Union Investment China A-Share Equity Fund</i>		<i>BEA Union Investment Asia Pacific Multi Income Fund</i>		<i>BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund)</i>	
	2023 US\$	2022 US\$	2023 US\$	2022 US\$	2023 US\$	2022 US\$	2023 US\$	2022 US\$
Balance at 1 January	262,622,089	537,285,847	25,252,724	40,054,984	120,624,326	200,395,696	22,390,039	35,974,813
Transactions with owners recorded directly in equity/transactions with unitholders								
Subscription of units during the period	24,808,508	30,854,232	700	127,578	660,455	3,792,468	2,869,776	4,525,339
Redemption of units during the period	(75,081,033)	(192,197,782)	(144,274)	(2,610,811)	(11,124,692)	(13,688,260)	(3,920,637)	(3,122,720)
Total transactions with owners/unitholders	(50,272,525)	(161,343,550)	(143,574)	(2,483,233)	(10,464,237)	(9,895,792)	(1,050,861)	1,402,619
(Loss)/profit and total comprehensive income for the period	(22,240,801)	(64,082,091)	(2,378,714)	(5,840,901)	(3,579,815)	(43,722,234)	(1,656,187)	(6,505,816)
Balance at 30 June	190,108,763	311,860,206	22,730,436	31,730,850	106,580,274	146,777,670	19,682,991	30,871,616
	<i>BEA Union Investment Asian Strategic Bond Fund</i>		<i>BEA Union Investment Asian Opportunities Fund</i>		<i>BEA Union Investment Asian Corporate Target Maturity Fund 2023 ⁽¹⁾</i>		<i>BEA Union Investment Asian Bond Target Maturity Fund 2023</i>	
	2023 US\$	2022 US\$	2023 US\$	2022 US\$	2023 US\$	2022 US\$	2023 US\$	2022 US\$
Balance at 1 January	38,467,931	61,574,057	19,905,032	27,858,899	62,763,471	109,800,109	30,953,484	57,928,603
Transactions with owners recorded directly in equity/transactions with unitholders								
Subscription of units during the period	396,131	637	-	-	-	-	-	-
Redemption of units during the period	(3,193,682)	(7,772,419)	-	-	(62,598,651)	(8,245,341)	(7,799,171)	(3,326,393)
Total transactions with owners/unitholders	(2,797,551)	(7,771,782)	-	-	(62,598,651)	(8,245,341)	(7,799,171)	(3,326,393)
(Loss)/profit and total comprehensive income for the period	(464,774)	(7,701,517)	102,917	(6,403,366)	(164,820)	(14,039,766)	(5,649,124)	(8,441,257)
Balance at 30 June	35,205,606	46,100,758	20,007,949	21,455,533	-	87,515,002	17,505,189	46,160,953

⁽¹⁾ BEA Union Investment Asian Corporate Target Maturity Fund 2023 was matured on 23 May 2023.

Statement of changes in net assets attributable to unitholders for the period ended 30 June 2023 (unaudited) (continued)

	BEA Union Investment Asian Bond and Currency Fund		BEA Union Investment China A-Share Equity Fund		BEA Union Investment Asia Pacific Multi Income Fund		BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund)	
	2023	2022	2023	2022	2023	2022	2023	2022
Class A								
Number of units in issue at beginning of the period	-	-	51,411.96	50,116.39	-	-	-	-
Units issued during the period	-	-	45.51	5,675.35	-	-	-	-
Units redeemed during the period	-	-	(8,707.10)	(4.49)	-	-	-	-
Number of units in issue at end of the period	-	-	42,750.37	55,787.25	-	-	-	-
Class A Accumulating (US\$)								
Number of units in issue at beginning of the period	1,223,443.74	4,001,673.28	-	-	111,505.05	122,196.13	-	-
Units issued during the period	499,494.56	845,379.37	-	-	149.92	134.90	-	-
Units redeemed during the period	(745,147.94)	(3,057,972.48)	-	-	(6,208.96)	(1,020.67)	-	-
Number of units in issue at end of the period	977,790.36	1,789,080.17	-	-	105,446.01	121,310.36	-	-
Class A Accumulating Hedged (EUR)								
Number of units in issue at beginning of the period	180,811.89	1,018,433.49	-	-	5,000.00	5,000.00	-	-
Units issued during the period	120,808.00	104,602.51	-	-	-	-	-	-
Units redeemed during the period	(57,736.72)	(804,199.35)	-	-	-	-	-	-
Number of units in issue at end of the period	243,883.17	318,836.65	-	-	5,000.00	5,000.00	-	-
Class A Accumulating Hedged (RMB)								
Number of units in issue at beginning of the period	341,518.07	5,114,040.70	-	-	5,703.62	4,224.38	5,000.00	5,000.00
Units issued during the period	22,281.36	6,250.50	-	-	50.58	2,613.83	-	-
Units redeemed during the period	(132,825.36)	(3,912,992.77)	-	-	(9.31)	(2,829.51)	-	-
Number of units in issue at end of the period	230,974.07	1,207,298.43	-	-	5,744.89	4,008.70	5,000.00	5,000.00
Class A Distributing (US\$)								
Number of units in issue at beginning of the period	5,151,544.40	7,048,562.65	-	-	4,900,804.79	5,297,878.14	1,105,732.06	1,216,563.94
Units issued during the period	245,969.58	458,069.78	-	-	34,548.20	20,903.08	462,649.30	407,128.19
Units redeemed during the period	(999,699.71)	(1,628,166.66)	-	-	(218,875.46)	(243,232.96)	(398,061.39)	(118,629.33)
Number of units in issue at end of the period	4,397,814.27	5,878,465.77	-	-	4,716,477.53	5,075,548.26	1,170,319.97	1,505,062.80
Class A Distributing (HK\$)								
Number of units in issue at beginning of the period	-	-	-	-	5,130,887.13	6,011,686.05	1,518,441.06	2,055,506.61
Units issued during the period	-	-	-	-	29,958.67	134,947.94	22,163.02	192,875.14
Units redeemed during the period	-	-	-	-	(572,434.01)	(549,327.38)	(189,173.29)	(208,565.08)
Number of units in issue at end of the period	-	-	-	-	4,588,411.79	5,597,306.61	1,351,430.79	2,039,816.67
Class A Distributing Hedged (AU\$)								
Number of units in issue at beginning of the period	614,331.83	920,834.94	-	-	3,429,424.03	4,070,624.44	202,210.75	521,630.91
Units issued during the period	5,357.76	4,835.09	-	-	13,048.02	13,709.16	25,860.09	-
Units redeemed during the period	(30,163.63)	(280,724.25)	-	-	(133,273.53)	(336,819.92)	(52,562.63)	(8,505.07)
Number of units in issue at end of the period	589,525.96	644,945.78	-	-	3,309,198.52	3,747,513.68	175,508.21	513,125.84

Statement of changes in net assets attributable to unitholders for the period ended 30 June 2023 (unaudited) (continued)

	BEA Union Investment Asian Strategic Bond Fund		BEA Union Investment Asian Opportunities Fund		BEA Union Investment Asian Corporate Target Maturity Fund 2023 ⁽¹⁾		BEA Union Investment Asian Bond Target Maturity Fund 2023	
	2023	2022	2023	2022	2023	2022	2023	2022
Class A								
Number of units in issue at beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	-	-	-	-
Class A Accumulating (US\$)								
Number of units in issue at beginning of the period	20,081.14	37,909.59	-	-	-	-	-	-
Units issued during the period	192.95	-	-	-	-	-	-	-
Units redeemed during the period	(6.39)	(17,828.45)	-	-	-	-	-	-
Number of units in issue at end of the period	20,267.70	20,081.14	-	-	-	-	-	-
Class A Accumulating Hedged (EUR)								
Number of units in issue at beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	-	-	-	-
Class A Accumulating Hedged (RMB)								
Number of units in issue at beginning of the period	5,000.00	5,000.00	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	5,000.00	5,000.00	-	-	-	-	-	-
Class A Distributing (US\$)								
Number of units in issue at beginning of the period	1,528,214.09	2,111,129.08	2,006,103.53	2,006,103.53	2,802,523.01	4,282,423.18	1,288,944.10	1,644,829.79
Units issued during the period	15,677.45	-	-	-	-	-	-	-
Units redeemed during the period	(93,392.87)	(241,096.49)	-	-	(2,802,523.01)	(381,257.77)	(347,082.94)	(66,899.39)
Number of units in issue at end of the period	1,450,498.67	1,870,032.59	2,006,103.53	2,006,103.53	-	3,901,165.41	941,861.16	1,577,930.40
Class A Distributing (HK\$)								
Number of units in issue at beginning of the period	1,648,762.22	2,086,528.51	-	-	3,160,748.37	4,730,920.01	2,021,875.23	3,539,841.31
Units issued during the period	8,344.35	55.23	-	-	-	-	-	-
Units redeemed during the period	(146,301.30)	(250,786.19)	-	-	(3,160,748.37)	(388,308.62)	(679,412.48)	(262,749.97)
Number of units in issue at end of the period	1,510,805.27	1,835,797.55	-	-	-	4,342,611.39	1,342,462.75	3,277,091.34
Class A Distributing Hedged (AU\$)								
Number of units in issue at beginning of the period	831,829.85	1,258,542.14	-	-	-	-	-	-
Units issued during the period	13,120.95	-	-	-	-	-	-	-
Units redeemed during the period	(95,382.92)	(266,346.90)	-	-	-	-	-	-
Number of units in issue at end of the period	749,567.88	992,195.24	-	-	-	-	-	-

⁽¹⁾ BEA Union Investment Asian Corporate Target Maturity Fund 2023 was matured on 23 May 2023.

Statement of changes in net assets attributable to unitholders
for the period ended 30 June 2023 (unaudited) (continued)

	<u>BEA Union Investment Asian Bond and Currency Fund</u>		<u>BEA Union Investment China A-Share Equity Fund</u>		<u>BEA Union Investment Asia Pacific Multi Income Fund</u>		<u>BEA Union Investment China Bond Selection Fund (formerly known as BEA Union Investment China High Yield Income Fund)</u>	
	2023	2022	2023	2022	2023	2022	2023	2022
Class A Distributing Hedged (EUR)								
Number of units in issue at beginning of the period	-	-	-	-	5,198.92	5,198.92	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	5,198.92	5,198.92	-	-
Class A Distributing Hedged (NZ\$)								
Number of units in issue at beginning of the period	-	-	-	-	1,159,568.77	1,479,320.82	-	-
Units issued during the period	-	-	-	-	83.09	104,782.67	-	-
Units redeemed during the period	-	-	-	-	(53,501.08)	(278,969.10)	-	-
Number of units in issue at end of the period	-	-	-	-	1,106,150.78	1,305,134.39	-	-
Class A Distributing Hedged (RMB)								
Number of units in issue at beginning of the period	5,428,107.18	6,905,278.42	-	-	3,170,132.67	3,847,976.67	455,395.04	520,845.79
Units issued during the period	57,322.73	57,122.22	-	-	13,033.42	120,378.14	1,617.21	15,319.44
Units redeemed during the period	(461,429.80)	(795,219.73)	-	-	(492,990.97)	(224,284.48)	(7,962.69)	(62,254.48)
Number of units in issue at end of the period	5,024,000.11	6,167,180.91	-	-	2,690,175.12	3,744,070.33	449,049.56	473,910.75
Class H Distributing (HK\$)								
Number of units in issue at beginning of the period	53,677,943.04	66,957,107.37	-	-	-	-	-	-
Units issued during the period	1,474,374.09	1,482,126.67	-	-	-	-	-	-
Units redeemed during the period	(3,680,815.57)	(7,263,596.81)	-	-	-	-	-	-
Number of units in issue at end of the period	51,471,501.56	61,175,637.23	-	-	-	-	-	-
Class I								
Number of units in issue at beginning of the period	-	-	1,156,827.78	1,254,827.88	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	(98,000.10)	-	-	-	-
Number of units in issue at end of the period	-	-	1,156,827.78	1,156,827.78	-	-	-	-
Class I Accumulating								
Number of units in issue at beginning of the period	1,085,388.72	2,296,514.92	-	-	-	-	-	-
Units issued during the period	815,234.05	525,802.10	-	-	-	-	-	-
Units redeemed during the period	(957,083.75)	(2,131,594.68)	-	-	-	-	-	-
Number of units in issue at end of the period	943,539.02	690,722.34	-	-	-	-	-	-
Class I Distributing (HK\$)								
Number of units in issue at beginning of the period	6,536,708.44	7,582,643.56	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	(3,375,548.96)	(500,000.00)	-	-	-	-	-	-
Number of units in issue at end of the period	3,161,159.48	7,082,643.56	-	-	-	-	-	-
Class P								
Number of units in issue at beginning of the period	-	-	80,000.00	80,000.00	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	80,000.00	80,000.00	-	-	-	-

Statement of changes in net assets attributable to unitholders for the period ended 30 June 2023 (unaudited) (continued)

	BEA Union Investment Asian Strategic Bond Fund		BEA Union Investment Asian Opportunities Fund		BEA Union Investment Asian Corporate Target Maturity Fund 2023 ⁽¹⁾		BEA Union Investment Asian Bond Target Maturity Fund 2023	
	2023	2022	2023	2022	2023	2022	2023	2022
Class A Distributing Hedged (EUR)								
Number of units in issue at beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	-	-	-	-
Class A Distributing Hedged (NZ\$)								
Number of units in issue at beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	-	-	-	-
Class A Distributing Hedged (RMB)								
Number of units in issue at beginning of the period	551,849.08	662,879.23	-	-	1,153,885.72	1,625,003.66	440,187.50	584,600.08
Units issued during the period	11,358.33	-	-	-	-	-	-	-
Units redeemed during the period	(49,437.66)	(89,617.03)	-	-	(1,153,885.72)	(129,170.27)	(49,215.98)	(39,081.12)
Number of units in issue at end of the period	513,769.75	573,262.20	-	-	-	1,495,833.39	390,971.52	545,518.96
Class H Distributing (HK\$)								
Number of units in issue at beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	-	-	-	-
Class I								
Number of units in issue at beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	-	-	-	-
Class I Accumulating								
Number of units in issue at beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	-	-	-	-
Class I Distributing (HK\$)								
Number of units in issue at beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	-	-	-	-
Class P								
Number of units in issue at beginning of the period	-	-	-	-	-	-	-	-
Units issued during the period	-	-	-	-	-	-	-	-
Units redeemed during the period	-	-	-	-	-	-	-	-
Number of units in issue at end of the period	-	-	-	-	-	-	-	-

⁽¹⁾ BEA Union Investment Asian Corporate Target Maturity Fund 2023 was matured on 23 May 2023.

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