

**FIL Investment Management (Luxembourg) S.A. (as Management Company)**
**April 2024**

*This statement provides you with key information about this product.*

*This statement is part of the Hong Kong offering documents.*

*You should not invest in this product based on this statement alone.*

**Quick facts**

<b>Management Company:</b>	FIL Investment Management (Luxembourg) S.A.		
<b>Investment Manager:</b>	FIL Fund Management Limited (Bermuda, internal delegation)		
<b>Investment Sub-manager(s):</b>	<p>Internal and/or external sub-delegation to one or more Investment sub-managers as described in “The Investment sub-managers” section under “Management and Governance” of the Prospectus (~Note)</p> <p>~ Note: The list of all Investment sub-managers having managed all or part of the assets of each fund over the last six or twelve months will be published in the annual and semi-annual financial reports.</p>		
<b>Depository:</b>	Brown Brothers Harriman (Luxembourg) S.C.A.		
<b>Ongoing charges over a year<sup>^</sup>:</b>	Class A-USD: 1.91% Class A-ACC-USD: 1.91% Class A-ACC-HKD: 1.91% Class A-Euro: 1.91%	Class A-ACC-Euro: 1.91% Class A-ACC-AUD (hedged): 1.91% Class Y-ACC-USD: 1.06%	
<sup>^</sup> Unless otherwise stated, the ongoing charges figure represents the ongoing expenses based on the annual financial report for the year ended 30 April 2023. This figure may vary from year to year.			
<b>Dealing frequency:</b>	Daily		
<b>Base currency:</b>	USD		
<b>Dividend policy*:</b>	<p><u>Class A</u></p> <p>Subject to the Board's discretion, dividends are declared annually, normally on the first business day of August. The Board expects to recommend distribution of substantially all of the net income of the share class.</p> <p><u>Class A-ACC, Class A-ACC (hedged) &amp; Class Y-ACC</u></p> <p>No dividends will be paid for accumulating shares. The shares accumulate all interest and other income earned.</p> <p>* Unless otherwise stated, dividends will not be paid out of capital and/or effectively out of capital.</p>		
<b>Financial year end of this fund:</b>	30 April		
<b>Minimum investment:</b>		<u>Initial Investment</u>	<u>Subsequent Investment</u>
	Class A	USD 2,500	USD 1,000
	Class Y	USD 2,500	USD 1,000

**What is this product?**

Fidelity Funds is an open-ended investment company established in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

## Objectives and investment policy

- The fund is an Equity fund and aims to achieve capital growth over the long term.
- The fund invests at least 70% of its assets, in equities of companies that are headquartered or do most of their business in China or Hong Kong. These companies are involved in the development, manufacture or sales of goods or services to consumers in China. Some of these investments may be from emerging markets.
- The fund invests at least 50% of its assets in securities of issuers with favourable environmental, social and governance (ESG) characteristics (established by reference to ESG ratings provided by external agencies or Fidelity ESG Rating(s)).
- The fund may invest up to 60% of its assets (directly and/or indirectly) in China A and B Shares (in aggregate).
- The fund may directly invest in China A Shares listed or traded on any regulated market in China through the Qualified Foreign Investor ("QFI") status of FIL Investment Management (Hong Kong) Limited, the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (collectively, "Stock Connect") and/or via any other permissible means available to the fund under prevailing laws and regulations or indirectly by way of access to products or funds investing in China A Shares listed or traded on any regulated market in China. "Regulated market in China" refers to the Shanghai Stock Exchange or the Shenzhen Stock Exchange, as the case may be. The fund may also have indirect exposures through financial instruments that invest in or are linked to the performance of China A Shares, e.g. via equity linked notes, participation notes and credit-linked notes.
- The fund may invest less than 30% of its assets directly in China A and B Shares.
- In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors. The Investment Manager also considers ESG characteristics when assessing investment risks and opportunities. In determining favourable ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. Through the investment management process the Investment Manager aims to ensure that investee companies follow good governance practices.
- The Investment Manager will use the MSCI China Index (the "Benchmark"), an index that does not take into account ESG characteristics, for the purposes of investment selection, risk monitoring, and performance comparison. The fund invests in securities of the Benchmark, however, the management of the fund is discretionary, therefore the fund may invest in securities not included in the Benchmark, and its performance over any period may or may not deviate significantly from that of the Benchmark.
- The fund may use derivatives for hedging efficient portfolio management and investment purposes.
- The fund will not invest more than 10% of their net asset value in securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade.
- The fund will not engage extensively in securities lending, repurchase and reverse repurchase transactions.

## Use of derivatives/investment in derivatives

The fund's net derivative exposure may be up to 50% of its net asset value.

## What are the key risks?

**Investment involves risks. Please refer to the Hong Kong offering documents for details including the risk factors.**

### Risk to Capital and Income (Investment Risk)

- The assets of the fund are subject to fluctuations in value. There is no guarantee of repayment of principal and you may not get back the original amount invested. Past performance is no guarantee of future performance.

### Equities

- The fund's investment in equities securities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events including changes in investment sentiment, political and economic conditions and issuer-specific factors.

### Thematic Focus Risk

- The fund's investments in specific themes may not achieve the desired results under all circumstances and market conditions. Investors should note that the thematic investment approach adopted may result in the fund being more volatile than a fund which invests in more diversified types of investments.

### Concentration Risk

- The fund's investments are concentrated in (i) a relatively small number of investments or issuers and/or (ii) a single or small number of countries. The value of the fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- In respect of (ii), the value of the fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the market of such country(ies).

### **Emerging Market Risk**

- The fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

### **China Assets Risk**

- Investments by the fund in China A/B Shares and other permissible securities denominated in RMB may be made through any permissible means pursuant to any prevailing regulations, including through the QFI status, the Stock Connect and any other eligible means. The uncertainty and change of the relevant laws and regulations in the People's Republic of China ("PRC") and the potential for the PRC government and/or the regulators to implement political, social and economic policies that may affect the financial markets may have an adverse impact on the fund.
- High market volatility and potential settlement difficulties in the PRC markets may also result in significant fluctuations in the prices of the securities traded on such markets.

### **QFI Risk**

- The fund's ability to make the relevant investments or to fully implement or pursue its investment objective and strategy is subject to the applicable laws, rules and regulations (including restrictions on investments, minimum investment holding periods and requirements on repatriation of principal and profits) in the PRC, which are subject to change and such change may have potential retrospective effect.
- The fund may suffer substantial losses if the approval of the QFI status is being revoked/terminated or otherwise invalidated as the fund may be required to dispose of its securities holdings or prohibited from trading of relevant securities and repatriation of the fund's monies, or if any of the key operators or parties (including QFI custodian/brokers) is bankrupt/in default and/or is disqualified from performing its obligations (including execution or settlement of any transaction or transfer of monies or securities).

### **Risks associated with the Stock Connect**

- The fund may invest and have direct access to certain eligible China A Shares via the Stock Connect. The relevant rules and regulations on Stock Connect are subject to change which may have potential retrospective effect.
- Investments through the Stock Connect are subject to risks, such as quota limitations, suspension risk, operational risk, restrictions on selling imposed by front-end monitoring, recalling of eligible stocks, clearing and settlement risks, nominee arrangements in holding China A Shares and regulatory risk.
- Where a suspension in the trading through the programme is effected, the fund's ability to invest in China A Shares or access the PRC market through the programme will be adversely affected. In such event, the fund's ability to achieve its investment objective could be negatively affected.

### **Chinese Renminbi (RMB) Currency and Conversion Risk**

- Chinese Renminbi (RMB) is currently traded in two markets: one in Mainland China (onshore RMB, or CNY) and one outside Mainland China (primarily in Hong Kong) (offshore RMB, or CNH). Although CNH and CNY are the same currency, they trade at different rates, and any divergence between CNH and CNY may adversely impact investors. CNY is not freely convertible and is subject to exchange controls and certain requirements by the government of Mainland China, whereas CNH is freely tradable. There is no guarantee that the value of RMB against the investors' base currencies will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the fund. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

### **Mainland China Tax Risk**

- There are risks and uncertainties associated with the current tax laws, regulations and practice of Mainland China in respect of capital gains realised via QFI status or Stock Connect or access products on the fund's investments in Mainland China (which may have retrospective effect). Any increased tax liabilities on the fund may adversely affect the fund's value.
- Based on professional and independent advice, currently no provision is being made by the fund for tax on capital gains on disposals of China A Shares and B Shares or for tax on dividends, if any, received on China A Shares (including those acquired through Stock Connect), without deduction of tax provision made ultimately may prove excessive or inadequate to meet any at source. The actual tax liabilities (if any) will be debited from the fund's assets, and may adversely affect the fund's net asset value.

### **Sustainable Investing**

- To the extent the fund weighs ESG or sustainability criteria in choosing investments, it may underperform the market or other funds that invest in similar assets but do not apply sustainability criteria. Sustainable characteristics used in the fund's investment policy may result in the fund foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so and/or selling securities due to their sustainable characteristics when it might be disadvantageous to do so. As such, the application of ESG criteria may restrict the ability of the fund to acquire or dispose of its investments at a price and time that it wishes to do so, and may therefore result in a loss to the fund.
- The ESG characteristics of securities may change over time, which may in some cases require the Investment Manager disposing of such securities when it might be disadvantageous to do so from a financial perspective only. This may lead to a fall in the value of the fund.

- The use of ESG criteria may also result in the fund being concentrated in companies with ESG focus and its value may be volatile when compared to other funds having a more diversified portfolio of investments.
- There is a lack of standardised taxonomy of ESG evaluation methodology and the way in which different ESG funds will apply ESG criteria may vary, as there are not yet commonly agreed principles and metrics for assessing the sustainable characteristics of investments of ESG funds.
- While the fund, in selecting investments, may use a proprietary ESG scoring process that is based partially on third party data, such data may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Investment Manager may incorrectly assess a security or issuer.
- Evaluation of sustainable characteristics of the securities and selection of securities may involve the Investment Manager's subjective judgment. As a result, there is a risk that the relevant sustainable characteristics may not be applied correctly or that the fund could have indirect exposure to issuers who do not meet the relevant sustainable characteristics, and sustainable characteristics of a security can change over time.
- In making its proxy voting decisions consistent with ESG criteria, exclusionary criteria, the fund may not always be consistent with maximising an issuer's short-term performance.

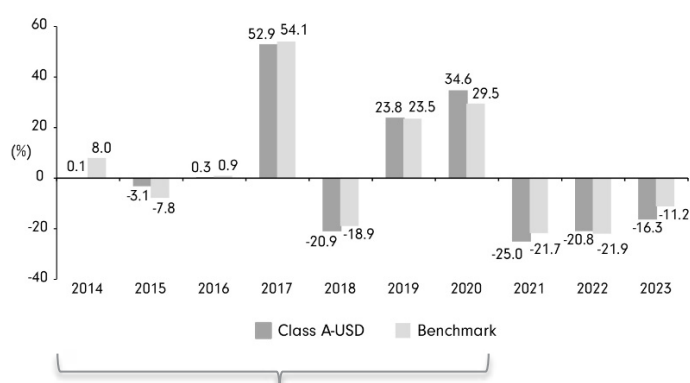
#### Foreign Currency Risk

- The fund's assets may be denominated in currencies other than the base currency of the fund. Also, a class of shares may be designated in a currency other than the base currency of the fund. Fluctuations in the exchange rates between these currencies and the base currency as well as changes in exchange rate controls may adversely affect the fund's net asset value.

#### Financial Derivative Instruments

- The fund's net derivative exposure may be up to 50% of its net asset value. The use of derivatives may give rise to liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk at times. The leverage element/component of a derivative can result in a loss significantly greater than the amount invested in the financial derivative instrument by the fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the fund.

### How has the fund performed?



The performance during the years prior to 2020 was achieved under circumstances that may no longer apply as the investment objective was changed in 2020.

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class A-USD increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding any subscription fees and redemption fees you might have to pay.
- When no past performance is shown there was insufficient data available in that year to provide performance.
- Fund launch date: 2011
- Class A-USD launch date: 2011
- Class A-USD is selected as the most appropriate representative share class as it has the longest track record and is denominated in the fund's reference currency.
- The Benchmark is the MSCI China Index.

### Is there any guarantee?

This fund does not have any guarantees. You may not get back the full amount of money you invested.

## What are the fees and charges?

### Charges which may be payable by you

You have to pay the following fees when dealing in shares of the fund:

<b>Subscription Fee</b>	Class A – Up to 5.25% of NAV Class Y – 0%
<b>Switching Fee</b>	Generally up to 1% of NAV, except if you are switching from one class with no subscription fee into a class with subscription fee, you will have to pay for a switching fee of up to the full subscription fee of the class to be switched into
<b>Redemption Fee</b>	N/A

### Ongoing fees payable by the fund

The following expenses will have to be paid out of the fund. They affect you because they reduce the return you get on your investments:

<b>Management Fee*</b>	Class A – Up to 1.50% p.a. of NAV Class Y – Up to 0.80% p.a. of NAV
<b>Depositary Fee</b>	Varies from 0.003% to 0.35% of NAV
<b>Performance Fee</b>	N/A
<b>Administration Fee</b>	Up to 0.35% of NAV

\* The management fee can be increased to a maximum annual rate of 2% of the net asset value of the fund. In the event of such increase, not less than 3 months' notice will be given to you.

### Other Fees

You may have to pay other fees when dealing in shares of the fund. Any other fees and charges are described in the Hong Kong offering documents. You should note that some fees may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the Hong Kong offering documents.

## Additional Information

- You generally buy, redeem or switch shares at the fund's next-determined net asset value after we receive your request, directly or via a distributor, in good order at or before 5.00 p.m. Hong Kong time on a dealing day, being the fund's dealing cut-off time. Before placing your orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).
- The net asset value of this fund is calculated and the price of shares is published each business day. Net asset value of the fund (other than Class A) will be published in the South China Morning Post and the Hong Kong Economic Times. Net asset value of Class A will be published on [www.fidelity.com.hk](http://www.fidelity.com.hk) \*.
- Investors may also obtain the past performance information of the fund's representative share class and (if applicable) other share classes offered to Hong Kong investors from [www.fidelity.com.hk](http://www.fidelity.com.hk) \*.
- Investors may obtain information on the intermediaries from the Fidelity Investor Hotline: +852 2629 2629.

## Important

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

\* The website has not been reviewed by the SFC.

FIL Investment Management (Luxembourg) S.A. (管理公司)

2024年4月

本概要提供本基金的重要資料，  
是香港發行文件的一部份。  
請勿單憑本概要作投資決定。

## 資料便覽

管理公司：	FIL Investment Management (Luxembourg) S.A.		
投資經理：	FIL Fund Management Limited (百慕達，內部委派)		
次投資經理：	<p>一名或多名獲轉授職能的內部及/或外部次投資經理，詳情載於認購章程「管理及管治」的「次投資經理」一節（~附註）</p> <p>~ 附註：在過去六個月或十二個月管理每項基金全部或部份資產的所有次投資經理名單將刊載於年度及半年度財務報告。</p>		
保管人：	Brown Brothers Harriman (Luxembourg) S.C.A.		
全年經常性開支比率 <sup>△</sup> ：	<p>A類別股份–美元：1.91%</p> <p>A類別股份–累積–美元：1.91%</p> <p>A類別股份–累積–港元：1.91%</p> <p>A類別股份–歐元：1.91%</p>	<p>A類別股份–累積–歐元：1.91%</p> <p>A類別股份–累積–澳元（對沖）：1.91%</p> <p>Y類別股份–累積–美元：1.06%</p>	
<p><sup>△</sup> 除非另有註明，否則經常性開支比率是根據截至2023年4月30日止年度的年度財務報告所刊載的經常性開支計算。該比率每年均可能有所變動。</p>			
交易頻密程度：	每日		
基本貨幣：	美元		
股息政策*：	<p><u>A類別股份</u></p> <p>在董事會酌情決定下，每年股息一般於8月首個營業日宣派。董事會預期將建議分派該股份類別的幾乎所有淨收益。</p> <p><u>A類別股份–累積、A類別股份–累積（對沖）及Y類別股份–累積</u></p> <p>累積股份不會分派股息，該類股份累積所有利息和其他收益。</p> <p>* 除非另有註明，否則股息將不會從資本中撥付及/或實際上從資本中撥付。</p>		
財政年度終結日：	4月30日		
最低投資額：		首次投資額	再次投資額
	A類別股份	2,500美元	1,000美元
	Y類別股份	2,500美元	1,000美元

## 本基金是甚麼產品？

富達基金是在盧森堡成立的開放式投資公司，並受盧森堡金融業監察委員會 (Commission de Surveillance du Secteur Financier (CSSF)) 監管。

## 目標及投資政策

- 本基金是一項股票基金，旨在實現長線資本增長。
- 基金將最少70%的資產投資於在中國或香港設立總部或進行大部份業務之公司的股票。這些公司涉及在中國開發、製造或向消費者銷售貨品或服務。其中部份投資可能位於新興市場。
- 基金將最少50%的資產投資於具有有利環境、社會和管治（ESG）特徵（透過參考外部機構提供的ESG評級或富達ESG評級來確定）之發行機構的證券。
- 基金可將最多60%的資產（直接及 / 或間接）投資於中國A股和B股（總計）。

- 基金可透過富達基金（香港）有限公司的合格境外投資者（「QFI」）身份、滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制（統稱「滬港通及深港通」）及／或透過在現行法例及法規下基金可獲得的任何准許投資方法直接投資於在任何中國的受規管市場上市或交易的中國A股，或透過投資於在任何中國的受規管市場上市或交易的中國A股的產品或基金進行間接投資。「中國的受規管市場」是指上海證券交易所或深圳證券交易所（視情況而定）。基金亦可透過投資於中國A股或與中國A股表現掛鈎的金融工具（例如透過股票掛鈎票據、參與票據及信貸掛鈎票據），進行間接投資。
- 基金可把少於30%的資產直接投資於中國A股及B股。
- 在主動管理基金的過程中，投資經理會考慮增長和估值指標、公司財務狀況、資本回報率、現金流和其他指標，以及公司管理、行業、經濟狀況和其他因素。投資經理在評估投資風險和機會時亦會考慮ESG特徵。在確定有利ESG特徵時，投資經理會考慮富達或外部機構提供的ESG評級。透過投資管理流程，投資經理旨在確保被投資公司遵循良好的管治規範。
- 投資經理將使用MSCI China指數（「基準」）作投資選擇、風險監控及表現比較用途，這是一項不考慮ESG特徵的指數。基金投資於構成基準的證券。然而，基金的管理屬全權委託，因此基金可能投資於並非構成基準的證券，而基金在任何期間的表現可能會或可能不會嚴重偏離基準的表現。
- 基金可使用衍生工具以進行對沖、有效率的投資組合管理及作投資用途。
- 基金將不可把其超過10%的資產淨值，投資於由任何單一國家（包括該國政府、公共機構或當地機關）發行或擔保，而信貸評級低於投資級別的證券。
- 基金將不會廣泛進行證券借貸、回購及反向回購協議交易。

## 使用衍生工具/投資於衍生工具

基金的衍生工具風險承擔淨額最高為其資產淨值的50%。

## 本基金有哪些主要風險？

投資涉及風險。有關詳情 (包括風險因素) 請參閱香港發行文件。

### 資本及收益的風險 (投資風險)

- 基金的資產須承受價值波動。恕不保證閣下可獲償還本金。閣下可能無法收回最初的投資金額。基金過去的表現並非未來業績的保證。

### 股票

- 基金的股票證券投資可能受個別公司的活動和業績，或一般市場和經濟狀況或其他事件 (包括投資情緒、政治和經濟狀況改變，以及特定發行機構因素) 影響而反覆波動，而且波幅有時可能十分顯著。

### 焦點主題風險

- 基金在特定主題的投資可能無法在所有情況及市況下均取得預期的成果。投資者應注意，採取主題投資方針可能導致基金的波幅高於分散投資在不同類型投資項目的基金。

### 集中度風險

- 基金的投資集中於 (i) 數目相對較少的投資項目或發行機構；及／或 (ii) 單一或少數國家。基金價值的波幅可能高於其他具有更多元化投資組合的基金。
- 就 (ii) 而言，基金的價值可能較易受影響該國家市場的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件所影響。

### 新興市場風險

- 基金投資於新興市場，可能牽涉較高風險及投資於較發達市場通常不會牽涉的特別考慮因素，例如流動性風險、貨幣風險／管制、政治及經濟不明朗、法律和稅務風險、結算風險、保管風險及高度波動的可能性。

### 中國資產風險

- 基金可透過根據任何現行法規令基金可獲得的任何准許投資方法 (包括透過QFI身份、滬港通及深港通和任何其他合資格的投資方法)，投資於中國A股/B股及其他以人民幣計值的獲准許證券。基於中華人民共和國（「中國」）相關法律及規例的不確定性和變動，以及中國政府及／或監管機構有機會實施可影響金融市場的政治、社會和經濟政策，對基金可能造成負面的影響。
- 中國市場的市場波動性高及潛在結算困難，亦可能導致在該等市場交易的證券價格大幅波動。

### QFI風險

- 基金能否作出相關投資或全面執行或遵循其投資目標及策略，取決於中國的適用法例、規則和法規 (包括投資限制、最低投資鎖定期，以及撤回資本與收益的規定)，這些法例、規則和法規可被修訂，而有關修訂可能具追溯效力。
- 若因QFI身份的批准被撤銷/終止或失效而導致基金可能需要出售其證券持倉，或被禁止買賣相關證券及撤回基金的資金，或若任何主要營運商或交易方 (包括QFI保管人/經紀商) 破產/違約及/或喪失履行其義務的資格 (包括執行或結算任何交易，或轉移資金或證券)，基金可能會蒙受重大損失。

### 滬港通及深港通的相關風險

- 基金可透過滬港通及深港通投資於並直接參與若干合資格的中國A股。滬港通及深港通的相關規則和法規可被修訂，並可能具追溯效應。
- 透過滬港通及深港通進行投資須承受若干風險，例如額度限制、暫停交易風險、營運風險、透過前端監察限制賣盤、剔除合資格股票、結算及交收風險、持有中國A股的名義持有人安排，以及監管風險。
- 若透過該計劃進行的交易被暫停，基金透過該計劃投資於中國A股或參與中國市場的能力將遭受不利影響。在此情況下，基金達成其投資目標的能力將受到負面影響。

### 人民幣貨幣及匯兌風險

- 目前，人民幣可透過兩個市場進行交易：一是中國境內市場（在岸人民幣或CNY），一是中國境外市場（主要為香港）（離岸人民幣或CNH）。雖然CNH及CNY是同一貨幣，但卻以不同的匯率買賣，而CNH與CNY的匯率走勢一旦出現區別，可能會對投資者造成不利影響。CNY不可自由兌換，並須受外匯管控，以及須符合中國政府的若干規定；而CNH則可自由買賣。概不保證人民幣兌投資者的基本貨幣將不會貶值。人民幣一旦貶值將可對投資者在基金的投資價值造成負面影響。在若干特殊情況下，受到外匯管制及適用於人民幣的各項限制所影響，可能須延遲以人民幣支付的贖回付款及/或派息付款。

### 中國大陸稅務風險

- 中國大陸的現行稅務法例、法規和實務守則對透過QFI身份或滬港通及深港通或基金在中國大陸的投資連接產品所取得的已變現資本收益的規定（可能具追溯效力）仍存在風險及不確定性。基金的稅務責任如有任何增加，對基金的價值均可能造成負面影響。
- 根據專業及獨立意見，基金現時並無就出售中國A股及B股所得資本收益作出稅務撥備，亦無就中國A股（包括透過滬港通及深港通購入的股份）所得股息（如有）作出稅務撥備，而在並無從收益來源扣除稅務撥備的情況下，最終可能證實稅務撥備超過或不足以支付任何稅務責任。實際稅務責任（如有）將從基金的資產中扣除，並可能對基金的資產淨值造成負面的影響。

### 可持續發展投資

- 在基金選擇投資時權衡ESG或可持續發展準則的情況下，其表現可能低於市場或其他投資於類似資產但不採用可持續發展準則的基金。基金的投資政策所採用的可持續發展特徵，可能會導致基金錯失良機，未能買入若干有望造好的證券，及/或基於證券的可持續發展特徵而被迫在不利時機出售證券。因此，ESG準則的應用可能會限制基金按照其屬意的價格和時間購入或出售其投資的能力，因此可能導致基金蒙受損失。
- 證券的ESG特徵可能會隨著時間而改變，在某些情況下，投資經理可能須被迫在不利時機（單從財務角度來看）出售該等證券，導致基金的價值下跌。
- 使用ESG準則亦可能導致基金集中投資於專注ESG的公司，而其價值可能會比其他具有更多元化投資組合的基金價值波動。
- 由於並無公認的原則和指標以評估ESG基金投資項目的可持續發展特徵，因此ESG評估方法缺乏標準化的分類法，不同ESG基金採用ESG準則的方式可能有所不同。
- 雖然基金在選擇投資時，可能會使用部份基於第三方資料的專有ESG評分程序，惟這些資料可能不完整、不準確或未能提供，因此會構成投資經理可能對證券或發行機構作出錯誤評估的風險。
- 評估證券的可持續發展特徵及證券選擇可能涉及投資經理的主觀判斷。因此，存在可能無法正確應用相關的可持續發展特徵，或基金可能間接投資於不符合相關可持續發展特徵的發行機構的風險，而且證券的可持續發展特徵可隨時間而改變。
- 在作出符合ESG排除準則的代理投票決定時，基金可能並不總遵循發行機構短期表現最大化原則。

### 外幣風險

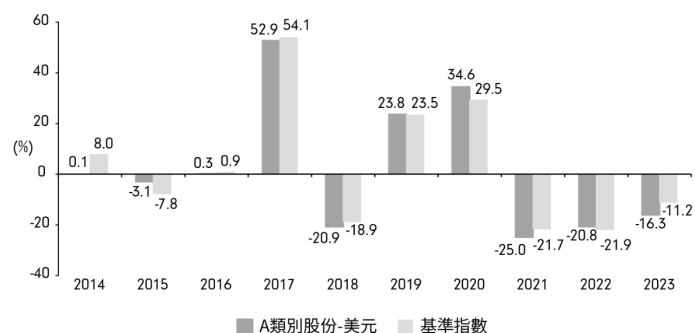
- 基金的資產可能以非基本貨幣計算。此外，基金的某類別股份可能指定以非基本貨幣計值。這些貨幣與基本貨幣之間的匯率波動，以及外匯管制變動可能會對基金的資產淨值造成負面影響。

### 金融衍生工具

- 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用衍生工具可能會引發流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。衍生工具的槓桿元素/成份可能導致基金所蒙受的損失顯著高於其投資於該金融衍生工具的金額。投資於金融衍生工具可能導致基金須承受錄得重大損失的高風險。



## 本基金過往的業績表現如何？



2020年之前的各年業績表現是於不再適用的情況下達到，因投資目標已於2020年作出修訂。

- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 有關數據顯示A類別股份-美元在有關曆年內的價值升跌幅度。業績表現以美元計算，當中反映出經常性開支，但不包括閣下可能須支付的認購費和贖回費。
- 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- 基金推出日期：2011年
- A類別股份-美元推出日期：2011年
- A類別股份-美元獲選為最適合的股份類別代表，因其擁有最長過往紀錄及以基金報價貨幣計值。
- 基準為 MSCI China 指數。

## 本基金有否提供保證？

本基金並不提供任何保證。閣下未必能取回投資本金。

## 投資本基金涉及哪些費用及收費？

### 閣下或須繳付的收費

閣下就基金股份交易須繳付以下費用：

認購費	A類別股份-最高為資產淨值的5.25% Y類別股份-0%
轉換費	一般最高為資產淨值的1%，但由毋須支付認購費的股份類別轉至其他須支付認購費的股份類別，須繳付的轉換費最高將相當於擬轉入股份類別的全部認購費
贖回費	不適用

### 基金持續繳付的費用

以下收費將從基金總值中扣除，閣下的投資回報將會因而減少：

管理費*	A類別股份-每年最高為資產淨值的1.50% Y類別股份-每年最高為資產淨值的0.80%
保管費	由資產淨值的0.003%至0.35%不等
表現費	不適用
行政費	最高為資產淨值的0.35%

\* 每年管理費最高可上調至基金資產淨值的2%，閣下將在有關費用調整前最少三個月收到通知。

### 其他費用

基金股份交易或須繳付其他費用。所有其他費用及收費詳情載於香港發行文件。請注意，在向股東發出最少一個月事先通知後，部份費用最高可上調至指定的許可上限。詳情請參閱香港發行文件。

## 其他資料

- 在基金交易截止時間，即交易日下午五時 (香港時間) 或之前經我們收妥由閣下直接或透過分銷商提出的認購、贖回或轉換要求，一般按隨後釐定的股份價格執行。閣下在提出有關要求之前，應向分銷商查詢其內部交易截止時間 (可能早於基金交易的截止時間)。
- 本基金在每個營業日計算資產淨值及公佈股份價格。基金資產淨值(A類別股份除外)將刊登於南華早報及香港經濟日報。A類別股份的資產淨值將於[www.fidelity.com.hk](http://www.fidelity.com.hk) \*發佈。
- 投資者亦可於[www.fidelity.com.hk](http://www.fidelity.com.hk) \*下載基金的股份類別代表及 (如適用) 可供香港投資者認購的其他股份類別的往績表現資料。
- 投資者可致電富達投資熱線 (電話: +852 2629 2629) 取得中介機構的資料。

## 重要提示

閣下如有疑問，應諮詢專業意見。證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

\* 此網頁未經證監會審核。