Schroders

Schroder Asian Asset Income Fund

A Accumulation HKD | Data as at 29.02.2024

Important Information

The fund invests primarily in Asian (including countries in Asia-Pacific) equities and fixed income securities.
1. The fund invests in equity securities would subject to equity investment risk.
2. The fund's investment in fixed income securities may be subject to credit and counterparty, credit rating risk, etc.. The fund investment in below investment grade and/or unrated debt securities may be subject to higher degree of the above risks.
3. The fund's investment in emerging and less developed markets may be subject to significant risks such as ownership and custody risks, political and economic risks, market and settlement risks, etc.
4. The fund may invest into investments denominated in currencies other than the fund's base currency and subject to currency and exchange risk. If the investor's based currency is a different currency than the share class's currency being invested in, the investor needs to carry out conversion and would involve conversion costs. The net asset value of the fund may be adversely affected by changes in foreign exchange rates and exchange rate control.
5. The fund may be subject to risks similar to those associated with the direct ownership of real property through its investment in REITs. REITs are dependent upon management skills and generally may not be diversified. The REITs invested in by the fund may not be necessarily be authorized by the SFC and the distribution policy of the fund may not reflect the dividend policy of the underlying REITs.
6. The fund may invest in derivatives for hedging purposes. In adverse situations, the fund's use of derivatives may become ineffective in hedging and the fund may suffer significant losses. Risks associated with derivatives include counterparty risk, credit risk and liquidity risk. Such exposure may lead to a high risk of capital loss.
7. For distribution share classes/units, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distributions maybe paid out of the capital of the fund at the Manager's discretion. This amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share or decrease in the value of units of the relevant Distribution Units.
You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

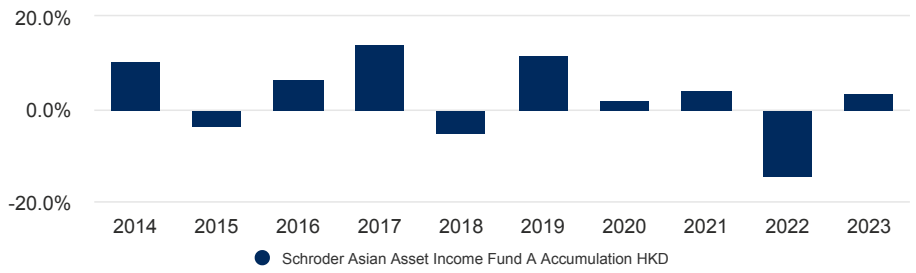
The fund's investment objective is to provide income and capital growth over the medium to longer term by investing primarily in Asian (including countries in Asia-Pacific) equities and Asian fixed income securities.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	2.4	5.3	5.7	1.6	3.4	-9.5	0.2	29.0

Annual Performance (%)	2019	2020	2021	2022	2023
Fund	11.6	1.8	4.1	-14.4	3.5

Performance over 10 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder Asian Asset Income Fund A Accumulation HKD Units, HKD.
The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (27.06.2011).
The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature

Download the offering documents and investor notice here

Ratings and accreditation

MORNINGSTAR ★★★★

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Asia Multi-Asset team led by Keiko Kondo
Fund launch date	27.06.2011
Fund base currency	HKD
Fund size (Million)	HKD 16,797.28
Unit NAV	HKD 154.1963
Hi/Lo (past 12 mths)	HKD 154.4819 / HKD 139.9776
Annualized Return (3Y)	-3.26%

Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.250%
Redemption fee	0.00%

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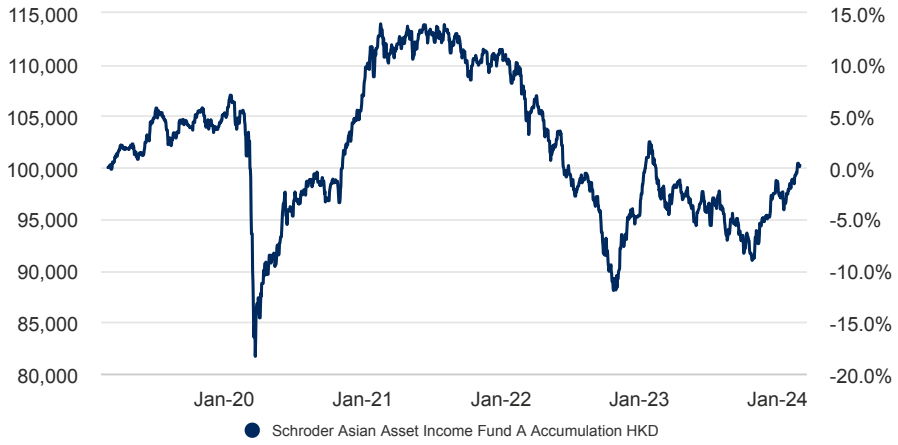
Return of HKD 100,000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Codes

ISIN	HK0000081841
Bloomberg	SCAAHAA HK

Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	9.9
Sharpe ratio (3y)	-0.5

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Asset allocation

Geographical breakdown (%)

Asset Type	Equities	Fixed Income	Total
China	9.0	10.3	19.3
India	7.4	5.0	12.4
Australia	8.4	3.1	11.5
Hong Kong	3.7	7.5	11.2
Korea	3.8	4.2	8.0
Taiwan	7.0	0.1	7.1
Other	6.4	-0.3	6.1
Singapore	3.2	1.5	4.7
Indonesia	1.1	3.3	4.4
Japan	1.6	2.2	3.8
Macau	0.3	2.0	2.2
Global ex Asia Allocation	0.0	0.0	7.9
Cash & Cash Equivalents	0.0	0.0	1.2
Total	**51.8**	**39.0**	**100.0**

Sector (%)

Asset Type	Equities	Fixed Income	Total
Financials	10.8	16.5	27.3
Technology	8.8	1.9	10.7
Consumer Discretionary	4.1	4.8	8.9
Global ex Asia Allocation	0.0	0.0	7.9
Materials	4.9	2.6	7.5
Utilities	4.3	2.8	7.1
Communications	3.1	3.6	6.6
Other	7.7	-1.6	6.1
Energy	1.6	3.6	5.2
Real estate	1.3	3.2	4.5
Industrials	2.2	1.6	3.8
REITs	3.0	0.0	3.0
Cash & Cash Equivalents	0.0	0.0	1.2
Total	**51.8**	**39.0**	**100.0**

Top 5 equity (%)

Holding name	%
TAIWAN SEMICONDUCTOR MANUFACTURING	3.6
BHP GROUP LTD	1.7
MEDIATEK INC	1.6
RIO TINTO LTD	1.5
NTPC LTD	1.2

Top 5 fixed income (%)

Holding name	%
SHINHAN BANK MTN RegS 3.875% 24/03/26	0.7
PERTAMINA PERSERO PT MTN RegS 6.450% 30/05/44	0.6
NETWORK I2I LTD RegS 5.650% 31/12/79	0.5
SCENTRE GROUP TRUST 2 RegS 4.750% 24/09/80	0.5
TENCENT HOLDINGS LTD MTN RegS 3.595% 19/01/28	0.5

Source: Schroders.
Percentages of allocation may not sum up to 100% due to rounding issue. ^Includes a small amount of indirect investment in mainland China. The total amount of Equities and Fixed Income securities stated in the Geographical Breakdown and Sector tables may differ due to rounding adjustments. The total holding of 100% can be derived by adding Equities, Fixed Income, Global Ex Asia Allocation along with Cash & Cash Equivalents. The “Others” asset type may include equity and fixed income futures, if held by the fund.

Share class available

	A Accumulation HKD	A Distribution HKD	A Accumulation USD	A Distribution USD	A Distribution AUD Hedged
Distribution Policy	No Distribution	Monthly Variable	No Distribution	Monthly Variable	Monthly Variable
ISIN	HK0000081841	HK0000081908	HK0000081874	HK0000081932	HK0000126141
Bloomberg	SCAAHAA HK	SCAAHAD HK	SCAAUAA HK	SCAAUAD HK	SCAAIAA HK

	A Distribution CNH Hedged	A Accumulation GBP Hedged	A Distribution GBP Hedged	X Accumulation HKD	X Accumulation USD
Distribution Policy	Monthly Variable	No Distribution	Monthly Variable	No Distribution	No Distribution
ISIN	HK0000169232	HK0000311750	HK0000311743	HK0000445269	HK0000445251
Bloomberg	SCAAAHR HK	SCAAAHG HK	SCAADHG HK	SCAAHXA HK	SCAAUXA HK

	X Distribution HKD	X Distribution USD
Distribution Policy	Monthly Variable	Monthly Variable
ISIN	HK0000501814	HK0000501822
Bloomberg	-	-

Important information

The CNH Hedged share class mentioned in this factsheet refer to RMB Hedged share class in the relevant offering documents.

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