

BOCHK All Weather China Income Fund

April 2024 (As of 28 March 2024)

Important Information

- BOCHK All Weather China Income Fund (the "Sub-Fund") is a Sub-Fund of BOCHK Wealth Creation Series.
- The Sub-Fund is to provide income and capital growth over the medium and longer term primarily through active asset allocation in a portfolio of fixed income securities and equity securities in Mainland China, Hong Kong and Macau markets.
- Investment involves risks. The Sub-Fund involves significant risks including but not limited to market risk, concentration risk, currency risk, equity investment/volatility risk, small-capitalisation/mid-capitalisation companies risk, risks relating to debt securities, risks of investing convertible bonds, RMB currency risk/risks relating to RMB denominated securities, "Dim Sum" bond market risks, Mainland China market risk, emerging markets risk, risks relating to dynamic asset allocation strategy, risks associated with distribution out of capital, risks relating to hedging and the hedged classes, etc. Past performance is not indicative of future performance. Investors may not get back the full amount of capital invested.
- The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of, capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of, capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of units.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Sub-Fund. If you have any questions about the information of this document, please seek independent professional advice.

Investment Objective

To provide income and capital growth over the medium and longer term primarily through active asset allocation in a portfolio of fixed income securities and equity securities in the Mainland of China, Hong Kong and Macau markets.

Fund Information

Fund Manager	BOCHK Asset Management Limited		
Fund Size	HKD 45.24 Million		
Dealing Frequency	Daily		
Subscription Fee	Up to 5.25%		
Redemption Fee	Nil		
Management Fee	1.50% p.a.		
Dividend Policy[#]	Aims to pay dividend on monthly basis. Dividends are not guaranteed may be paid out of the fund's capital <small>Refer to Important Information 4.</small>		
Base Currency	HKD		
Class	Class A1 (HKD)	Class A2 (USD)	Class A8 (RMB-H)
Class Launch Date	08/09/17	08/09/17	08/09/17
NAV per unit[*]	4.59	4.58	4.56
Minimum Investment (Initial)	HKD 10,000	USD 1,000	RMB 10,000
Minimum Investment (Additional)	HKD 10,000	USD 1,000	RMB 10,000
Bloomberg ID	BOCCIA1 HK	BOCCIA2 HK	BOCCIA8 HK
ISIN	HK0000345758	HK0000345766	HK0000345824

^{*}NAV without dividend reinvested. [#]Amount or dividend rate is not guaranteed. Please refer to the offering document for details of other fees.

Allocation

Equity		Bond	
Communications	19.7%	Basic Materials	3.3%
Consumer, Cyclical	2.7%	Communications	6.3%
Consumer, Non-cyclical	2.5%	Consumer, Non-cyclical	3.3%
Energy	10.2%	Energy	4.4%
Financial	11.9%	Real Estate	2.9%
Utilities	3.1%	Financial	13.8%
Others	4.9%		
Equity Sub-Total	55.0%	Bond Sub-Total	34.0%
Cash, Cash Equivalents & Others	11.0%		

Source: BOCHK Asset Management Limited.

Top 5 Holdings - Equities

Tencent Hldgs Ltd	4.0%
China Unicom (Hong Kong) Ltd	3.7%
China Telecom Corp Ltd-H	3.6%
Meituan-Class B	3.1%
China Construction Bank Corp-H	3.1%

Top 5 Holdings - Bonds

Cnooc Nexen Finance 2014 Ulc 4.25% S/A 30Apr2024	4.4%
China Ping An Insurance Overseas Hldgs Ltd 2.85% S/A 12Aug2031	4.3%
Yibin Emerging Industry Investment Group Co Ltd 2.2% S/A 17Jul2024	3.4%
China Cinda Asset Management Co Ltd 4.4% A Perp	3.4%
Proven Glory Capital Ltd 4% S/A 21Feb2027	3.3%

Performance Chart (in HKD)[§]



Total Return Performance[§]

Cumulative	YTD	3 months	1 year	3 years	Since launch
Class A1 (HKD)	1.4%	1.4%	-11.6%	-37.1%	-42.3%
Class A2 (USD)	1.2%	1.2%	-11.3%	-37.5%	-42.4%
Class A8 (RMB-H)	0.6%	0.6%	-15.2%	-39.1%	-42.1%
Calendar Year	2023	2022	2021	2020	2019
Class A1 (HKD)	-10.7%	-16.7%	-19.2%	-1.6%	7.7%
Class A2 (USD)	-10.7%	-16.8%	-19.6%	-1.2%	8.2%
Class A8 (RMB-H)	-14.1%	-17.1%	-17.3%	-1.0%	7.6%

Source: BOCHK Asset Management Limited.

[§]Performance is calculated net of fees and on NAV to NAV with dividends reinvested, rebased to 100. Investment involves risks. Past performance figures are not indicative of future performance.

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Dividend History[#]

	Share Class	Ex Dividend Date	NAV as of ex dividend date	Dividend	Annualised Yield
03/2024	Class A1 (HKD)	2024/03/28	HKD 4.59	HKD 0.015	3.99%
	Class A2 (USD)	2024/03/28	USD 4.58	USD 0.015	4.00%
	Class A8 (RMB-H)	2024/03/28	RMB 4.56	RMB 0.015	4.02%
02/2024	Class A1 (HKD)	2024/02/29	HKD 4.56	HKD 0.015	4.02%
	Class A2 (USD)	2024/02/29	USD 4.55	USD 0.015	4.03%
	Class A8 (RMB-H)	2024/02/29	RMB 4.55	RMB 0.015	4.03%
01/2024	Class A1 (HKD)	2024/01/31	HKD 4.44	HKD 0.015	4.13%
	Class A2 (USD)	2024/01/31	USD 4.43	USD 0.015	4.14%
	Class A8 (RMB-H)	2024/01/31	RMB 4.44	RMB 0.015	4.13%
12/2023	Class A1 (HKD)	2023/12/29	HKD 4.57	HKD 0.015	4.01%
	Class A2 (USD)	2023/12/29	USD 4.57	USD 0.015	4.01%
	Class A8 (RMB-H)	2023/12/29	RMB 4.58	RMB 0.015	4.00%
11/2023	Class A1 (HKD)	2023/11/30	HKD 4.59	HKD 0.016	4.26%
	Class A2 (USD)	2023/11/30	USD 4.59	USD 0.016	4.26%
	Class A8 (RMB-H)	2023/11/30	RMB 4.61	RMB 0.016	4.25%

Source: BOCHK Asset Management Limited.

***Payment of dividend is not guaranteed.** The Manager has the discretion as to whether or not to make any distribution of dividends, the frequency of distribution and the amount of distributions, subject to the SFC's prior approval and not less than one month's prior notice to affected Unitholders. The Manager may at its discretion pay distribution out of, or effectively out of, capital of the Sub-Fund. Investors should note that the payment of distributions out of, or effective out of capital represents a return or withdrawal of part of the amount the investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of, or effectively out of capital of the Sub-Fund may result in an immediate reduction of the net asset value of the relevant classes of Units. The information indicated above is for your reference only. Please refer to the "Distributions" section stated in the appendix of the Sub-Fund. The calculation method of annualised yield: $[(1 + \text{Distribution per Share} / \text{Price on Ex-date})^{\text{distribution frequency in a year}} - 1]$. A positive distribution yield does not imply a positive return. Investment involves risks. Past performance figures are not indicative of future performance.

Achievements and Awards^{*}



Asia Asset Management "2024 Best of the Best Awards"
 Best of the Best Country Awards – Hong Kong
 • Best RMB Manager



Asia Asset Management "2023 Best of the Best Awards"
 Best of the Best Country Awards – Hong Kong
 • Best RMB Manager
 BENCHMARK "Fund of the Year Awards 2023"
 House Award
 • Outstanding Achiever, Asia Fixed Income
 • Outstanding Achiever, China Fixed Income
 • Outstanding Achiever, High Yield Fixed Income
 • Outstanding Achiever, Flexible Mixed Asset



Asia Asset Management "2022 Best of the Best Awards"
 Best of the Best Country Awards – Hong Kong
 • Best China Fund House
 • Best RMB Manager
 BENCHMARK "Fund of the Year Awards 2022"
 House Award
 • Best-in-Class, China Fixed Income
 • Outstanding Achiever, Asia Fixed Income
 • Outstanding Achiever, RMB Fixed Income

[#]Source: The Asia Asset Management Best of the Best Awards are issued by Asia Asset Management, reflecting performance as at November 30 of previous year. Please visit www.asiaasset.com for awards details.

The BENCHMARK Fund of the Year Awards are issued by BENCHMARK in the year specified, reflecting performance as at end of September of the stated year. Please visit <https://www.benchmark.today/fund-awards-2023> for 2023 awards, and <https://www.benchmark.today/fund-awards-2022> for 2022 awards.

Investment involves risks. Please refer to the offering document(s) for details, including the risk factors.

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