

BlackRock US Basic Value Fund

A2 U.S. Dollar

BlackRock Global Funds



April 2024

Performance, Portfolio Breakdowns and Characteristics, and Net Assets as at 30-Apr-2024.

**IMPORTANT:**

- The Fund's investments in equities could incur significant losses due to higher fluctuation of equity values. The Fund's investments are concentrated in the US. This may result in greater volatility than more broad-based investments.
- The Fund is subject to currency risk and currency conversion risk including Renminbi denominated Classes.
- **Class 10 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion. Paying dividends gross of expenses may result in more income being available for distribution; however these shares may effectively pay dividends from capital – may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The US Basic Value Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the US. The Fund places particular emphasis on companies that are, in the opinion of the Investment Adviser, undervalued and therefore represent basic investment value.

CUMULATIVE & ANNUALISED PERFORMANCE (%)

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-1.96	3.95	18.60	5.42	13.53	4.08	7.24	6.50
Benchmark	-4.27	4.22	18.42	4.33	13.42	5.17	8.60	8.36

CALENDAR YEAR PERFORMANCE

	2019	2020	2021	2022	2023
Fund	21.86	1.10	19.70	-5.62	11.13
Benchmark	26.54	2.80	25.16	-7.54	11.46

Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

KEY FACTS

**Asset Class :** Equity

**Benchmark :** Russell 1000 Value Index

**Fund Inception Date :** 08-Jan-1997

**Share Class Inception Date :** 08-Jan-1997

**Share Class Currency :** USD

**Net Assets (mil) :** 782.22 USD

**Morningstar Category :** US Large-Cap Value Equity

**ISIN :** LU0072461881

**Bloomberg Ticker :** MERBVAI

FEES and CHARGES\*

**Initial Charge :** 5.00%

**Annual Management Fee (incl Distribution Fee, if any) :** 1.50%

\*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 1.75x

**Price to Earnings Ratio :** 13.58x

**Standard Deviation (3y) :** 14.18

**3y Beta :** 0.82

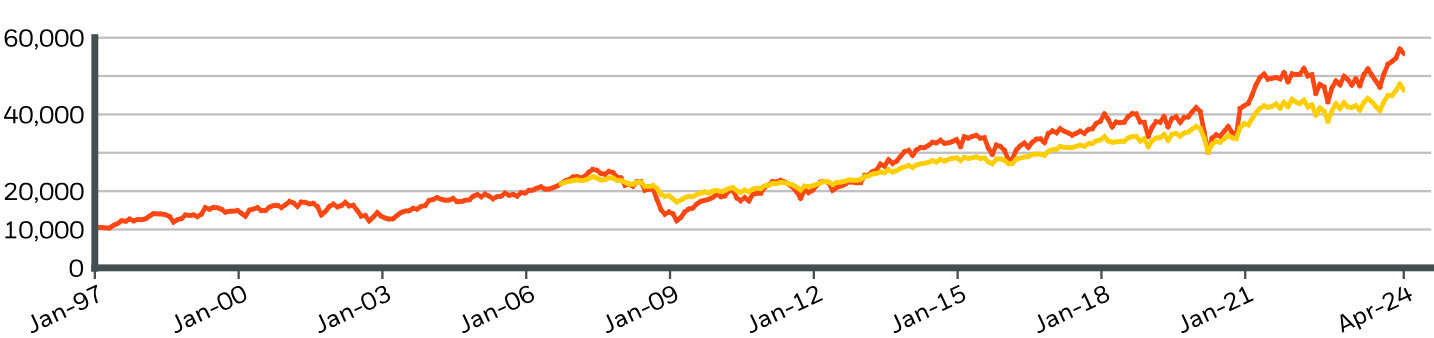
**Number of Holdings :** 93

PORTFOLIO MANAGERS

Tony DeSpirito

David Zhao

GROWTH OF 10,000



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Fund	BlackRock US Basic Value FundA2 U.S. Dollar
Benchmark	Russell 1000 Value Index

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	MSCI ESG % Coverage	98.92%
MSCI ESG Quality Score (0-10)	6.65	MSCI ESG Quality Score - Peer Percentile	63.15%
Fund Lipper Global Classification	Equity US	Funds in Peer Group	3,639
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	104.60	MSCI Weighted Average Carbon Intensity % Coverage	96.65%

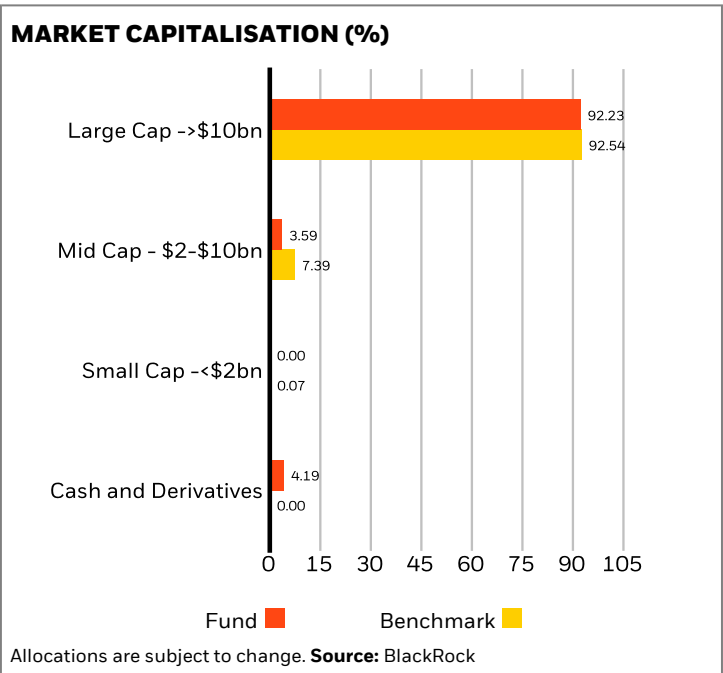
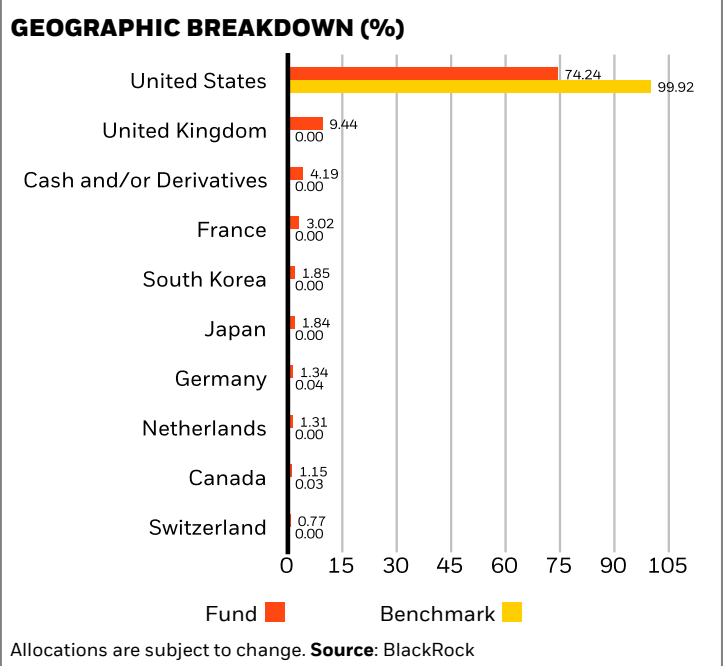
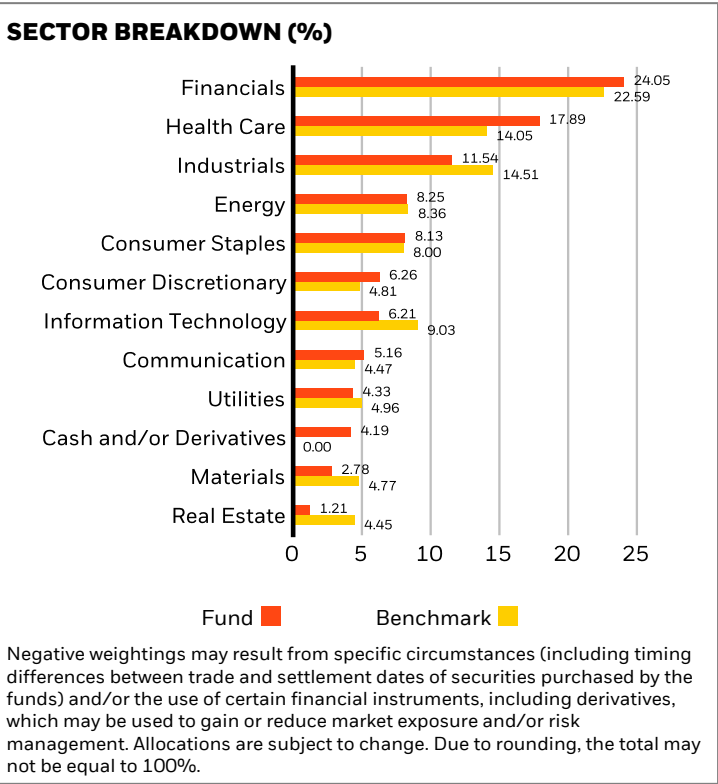
All data is from MSCI ESG Fund Ratings as of **21 Apr 2024**, based on holdings as of **30 Nov 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

TOP 10 HOLDINGS(%)

WELLS FARGO	3.68%
CITIGROUP INC	3.06%
FIRST CITIZENS BANCSHARES INC CLAS	2.50%
BP ADR EACH REPRESENTING SIX PLC	2.47%
SHELL PLC	2.40%
KRAFT HEINZ	2.35%
AMERICAN INTERNATIONAL GROUP INC	2.30%
HUNTINGTON INGALLS INDUSTRIES INC	2.27%
GENERAL MOTORS	2.24%
SS AND C TECHNOLOGIES HOLDINGS INC	2.01%
<b>Total of Portfolio</b>	<b>25.28%</b>

Holdings subject to change.



## GLOSSARY

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

## IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 09-May-2024.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website ([www.blackrock.com/hk](http://www.blackrock.com/hk)) have not been reviewed by the Securities and Futures Commission of Hong Kong.

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## Contact Us

+85239032688 • [www.blackrock.com/hk](http://www.blackrock.com/hk) • [clientservice.asiapac@blackrock.com](mailto:clientservice.asiapac@blackrock.com)