

Fidelity Funds - European Multi Asset Income Fund 富 達 基 金 - 歐 洲 多 元 收 益 基 金

29 February 2024 年2月29日

- This fund invests primarily in fixed income securities and equities in Europe
 The fund is subject to risk to capital and income foreign currency risk occur.
- This fund invests primarily in fixed income securities and equities in Europe.
 The fund is subject to risk to capital and income, foreign currency risk, equities risk, risk of investing in income-producing securities and risks associated with debt securities, including Credit / Counterparty, Interest Rate, Downgrading, Valuation and Credit Rating Risk. The fund may invest in debt securities rated below investment grade or unrated securities which are subject to lower liquidity, higher volatility, heightened risk of default and loss of principal and interest than higher-rated/lower yielding debt securities. The fund is subject to sovereign debt risk of certain countries within the Eurozone, higher volatility, liquidity, currency and default risks.

 The fund may invest in instruments with loss-absorption features which are subject to greater capital risks, liquidity, valuation and sector concentration risk. The fund may invest in CoCos, which are highly complex and are of high risk.

 CoCos are a form of hybrid debt security with loss-absorption features that are intended to either convert into equity shares of the issuer or have their principal written down upon the occurrence of certain 'triggers'. The fund may also invest in senior non-preferred debts, which may be subject to write-down upon the occurrence of a trigger event and may result in total loss of principal invested.

 The fund is subject to the risks of all asset classes included in its asset allocation. To the extent that patterns of correlation or non-correlation among asset classes do not behave as expected, the fund may experience greater volatility or losses than it otherwise would have. The investments of the fund may experience greater rolatility or losses than it otherwise would have. The investments of the fund may experience greater rolatility or losses than it otherwise would have. The investments of the fund may experience greater rolatility or losses than it otherwise would have. The investments of the fund may experience greater rolation
- volatility or losses than it otherwise would have. The investments of the fund may be periodically rebalanced and therefore the fund may incur greater transaction costs than a fund with static allocation strategy.

 The use of ESG criteria may affect the fund's investment performance and may result in a return unfavorably to similar products without such focus. The ESG characteristics of securities may change over time, which may require the Investment Manager disposing of such securities when it might be disadvantageous to do so, which may lead to a fall in the fund's value. Evaluation of sustainable characteristics of the securities may involve the Investment Manager's subjective judgment, which is subject to a risk that the fund could have indirect exposure to issuers who do not meet the relevant characteristics, and such characteristics of a security can change over time.

 The fund's net derivative exposure may be up to 50% of its NAV, the use of derivatives may involve liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk, at times. Exposure to financial derivative instruments and its leverage element may lead to a high risk of significant loss by the fund.

 For dividend of certain share classes, payment of dividends out of capital and/or effectively out of capital than to a return or withdrawal of part of an investor's original investment or from any capital gas attributable to that original investment. Any such distributions may result in an immediate reduction of the NAV per share/ unit. For the hedged share class, the distribution amount and NAV of such share class may be adversely affected by differences in the interest rates of the reference currency of the hedged share class and the fund's base currency, resulting in
- interest rates of the reference currency of the hedged share class and the fund's base currency, resulting in more distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged share
- classes.

 Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the offering documents, including Product Key Facts (including the risk factors) for details.

- 影響,導致較多從資本中撥付的分派金額,進而令資本流失的程度高於其他非對沖股份類
- 。 您在本基金的投資有可能大幅虧損。投資者應該參閱基金之銷售文件,包括產品資料概 要(包括風險因素),而不應只根據這文件內的資料而作出投資。

Fund Details 基金資料

Fund Manager 基金經理	Talib Sheikh Becky Qin George Efstathopoulos
Reference Currency 報價貨幣	EUR 歐元
Fund Size 基金資產值	EUR444m (百萬歐元)
Max. Sales Charge 最高認購費	5.25%
Annual Management Fee 每年管理費	1.00%
Min. Subscription 最低認購金額	USD2,500 or HKD eqv2,500美元或港元等 值
Fidelity Fund Code 富達基金代號	1066

Fund Performance 基金表現



Index 指數

With effect from 15 October 2019, there is no benchmark for the fund. Prior to 15 October 2019, the index was 59% MSCI EMU (Net) Index / 41% CG EMU Government Bond Index. Prior to 4 Aug 08, the index was a composite index representing 60% of returns from the MSCI EMU (N) and 40% of returns from CG EMU GBI Index. Prior to 30 Sep 98 was a composite index representing 60% of returns from the MSCI Eur ex ÜK (N) and 40% of returns from SB

Eur.Inves.grade Index. 由2019年10月15日起,本基金不設基準指數。2019年10月15日以前之指數為59%摩根士丹利歐洲貨幣聯盟(孕額)指數/41%花旗集團歐洲貨幣聯盟(內爾克特數)。2008年8月4日以前之指數為60%摩根士丹利歐洲貨幣聯盟(孕額)指數的回報及40%花旗集團歐洲貨幣聯盟政府債券指數的回報組成的綜合指數為比較指數。1998年9月30日以前之指數為60%摩根士丹利歐洲(英國除外)(淨額)指數的回報及40%所羅門兄弟歐洲投資級別指數的回報組成的綜合指數。

Investment Objective 投資目標

The fund aims to provide income over time. The fund invests at least 70% of its assets in equities and debt securities of issuers that are listed, headquartered, or do most of their business in Europe, and European governments. The fund invests at least 50% of its assets in securities of issuers with favourable environmental, social and governance (ESG)

invests of least 50% of its assets in securities of issuers with favourable environmental, social and governance (ESG) characteristics. (Please refer to the offering document for Investment Objective of the fund) 基金旨在隨時間推移提供收益。基金將最少70%的資產投資於在歐洲上市、設立總部或進行大部份業務之發行機構以及歐洲政府的股票和債務證券。基金將最少50%的資產投資於具有有利環境、社會和管治(ESG)特徵之發行機構的證券。(關於基金的投資目標詳情請參閱基金章程)

The investment objective was changed in 2019 投資目標已於2019年作出修訂。

Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 mth 3 個月	6 mth 6 個月	1 yr 1 年	3 yr 3 年	5 yr 5 年	Since Launch 自推出以來
A-EUR A股-歐元	-0.1	3.0	4.9	4.9	1.5	9.4	416.1
A-ACC-EUR A股-累積-歐元	-0.1	3.1	4.9	4.9	1.5	9.4	68.0
A-ACC-USD (H) A股-累積-美元(對沖)	0.4	3.5	5.9	7.5	6.3	20.6	44.9
A-MCDIST(G)-EUR A股-C每月派息(G)-歐元	-0.1	3.1	4.9	4.9	1.5	9.4	13.7
A-MINCOME(G)-EUR A股-每月特色派息(G)-歐元	-0.1	3.1	4.9	4.9	-	-	-4.5

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is

calculated in the currency of the first share class listed in the table. 資料來源:富達,以資產淨值及各自貨幣計算,並假設股息盈利再作投資。指數表現(如有)以表內列示第一 資料來源:富達,以資產 項股份類別之貨幣計算。

Calendar Year Performance 曆年表現 (%)

	2019	2020	2021	2022	2023
A-EUR A股-歐元	16.4	-2.1	9.4	-12.9	7.4
A-ACC-EUR A股-累積-歐元	16.4	-2.0	9.4	-12.9	7.3
A-ACC-USD (H) A股-累積-美元(對沖)	19.1	1.3	8.6	-10.7	9.8
A-MCDIST(G)-EUR A股-C每月派息(G)-歐元	16.3	-2.0	9.4	-12.8	7.4
A-MINCOME(G)-EUR A股-每月特色派息(G)-歐元	=	-	-	-	7.4

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table. 資料來源:富達,以資產淨值及各自貨幣計算,並假設股息盈利再作投資。指數表現(如有)以表內列示第一項股份類別之貨幣計算。

現成が規則と具由可差。 Fund performance (A-MINCOME(G)-EUR) from launch date 09.02.22 to the launch year end was -11.0%. 由2022年2月9日推出日至該年年底的基金成績(A股-每月特色派息(G)-歐元)為-11.0% (

Fidelity Funds - European Multi Asset Income Fund 富達基金-歐洲多元收益基金

29 February 2024 年2月29日

Measures [‡] 衡量指標		
	Fund 基金	Index 指數
Annualised Volatility (3 years) 年度化波幅(3年)%	7.59	-
Beta (3 years) 貝他係數(3年)	-	-
Sharpe Ratio (3 years) 夏普比率(3年)	-0.06	-

Top 10 Positions 十大持股 (%)

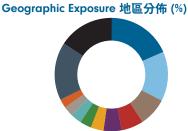
Fund 基金 4.3 3.6
3.6
1.8
1.7
1.5
1.5
1.4
1.2
1.0
1.0

Share Class Details & Codes 股份類別資料及代碼					
Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN	
股份類別	推出日期	單位資產淨值	彭博代碼	基金代碼	
A-EUR A股-歐元	17.10.94	17.10	FIDLEBI LX	LU0052588471	
A-ACC-EUR A股-累積-歐元	25.09.06	16.80	FFEBAAE LX	LU0261950553	
A-ACC-USD (H) A股-累積-美元(對沖)	09.04.14	14.49	FEBAAUH LX	LU1046421449	
A-MCDIST(G)-EUR A股-C每月派息(G)-歐元	22.11.16	8.22	FEBAMGE LX	LU1509826423	
A-MINCOME(G)-EUR A股-每月特色派息(G)-歐元	09.02.22	8.88	FIMAIAI LX	LU2439728689	
A-HMDIST(G)-USD (H) A股-H每月派息(G)-美元(對沖)	23.02.22	9.11	FIMAIAH LX	LU2441057770	
A-HMDIST(G)-HKD (H) A股-H每月派息(G)-港元(對沖)	23.02.22	9.12	FIMAIAD LX	LU2441057697	

A: distributing share class. A-ACC: accumulating share class. A-ACC(H): accumulating hedged share class. A-MCDIST(G): monthly gross income and capital distributing share class. A-MINCOME(G): monthly gross income share class. A-HMDIST(G)(H): monthly distributing gross income hedged share class. Distribution amount not guaranteed. A股:派息股份類別。A股累積:累積股份類別。A股累積:累積股份類別。A股累積(對沖):累積(對沖)股份類別。A股C每月派息(G):每月總收益及資本派息股份類別。A股H每月派息(G)(對沖):每月總收益派息(對沖)股份類別。 派息金額並不獲保證。

Asset Allocation 資產分配 (%)





■ Equity 股票
■ Equity derivatives 股票衍生工具
■ Fixed Income 固定收益
■ Fixed Income derivatives 固定收益衍生工具
■ Alternatives 另類投資
■ Cash 現金

■ United Kingdom 英國 19.96 ■ Germany 德國 15.27 8.79 ■ France 法國 6.84 ■ United States 美國 ■ Spain 西班牙 5.59 ■ Switzerland 瑞士 3.95 ■ Netherlands 荷蘭 3.52 ■ Multinational 跨國企業 3.37 ■ Ireland 愛爾蘭 3.14 ■ Italy 意大利 2.74 ■ Other 其他 17.89

17.16

The asset class breakdown displays the totals for investments (including derivatives) in each category. Where derivatives are held in the portfolio, exposure weights are used to indicate the fund's positions and contribution to the totals. In such cases, the use of derivatives may cause the fund total weights not to equal to 100%. 資產類別分佈列示出各類別的投資總額(包括衍生工具)。在基金持有衍生工具時,衍生工具對總額的貢獻按持倉基準計算,也就是以產生同等持倉所需投資的對應金額列示。在使用衍生工具時,基金總持倉或不等於100%。

■ Cash 現金

19.65

5.83

59.56

2.60

3.43

17.16

Dividend 派息

Share Class	Dividend per Unit	Annualised distributions#	Ex-Dividend Date
股份類別	毎單位派息	年度化分派率 (%)	除息日
A-EUR A股-歐元	-	-	
A-ACC-EUR A股-累積-歐元	=	=	<u> </u>
A-ACC-USD (H) A股-累積-美元(對沖)	=	=	=
A-MCDIST(G)-EUR A股-C每月派息(G)-歐元	0.0414	6.21	01.02.24
A-MINCOME(G)-EUR A股-每月特色派息(G)-歐元	0.0357	4.93	01.02.24
A-HMDIST(G)-USD (H) A股-H每月派息(G)-美元(對沖)	0.0541	7.38	01.02.24
A-HMDIST(G)-HKD (H) A股-H每月派息(G)-港元(對沖)	0.0490	6.65	01.02.24

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)^distribution frequency]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate. Distribution amount is not guaranteed. Please see www.fidelity.com.hk for full details of dividend information of all applicable share classes. 年度化分派率= [(1+每股股息 / 除息日資產淨值)^每年派息次數|-1。年度化分派率僅供說明用途,其可能高於或低過實際全年股息分派率。基金的股息率並不代表基金的回報,過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 www.fidelity.com.hk 參閱所有相關股份類別的派息資料。



Fidelity Funds - European Multi Asset Income Fund 富 達 基 金 - 歐 洲 多 元 收 益 基 金

29 February 2024 年2月29日

Annual report 年度報告



Semi-Annual report 半年度報告



Prospectus 認購章程



Product Key Facts Fund announcements 產品資料概要



For A-HMDIST(G)(hedged) share class, dividend distributions may include a premium when the interest rate of the hedged currency is higher than the fund's reference currency interest rate of the hedged currency is higher than the fund's reference currency interest rate of the hedged currency is higher than the fund's reference currency interest rate and may be discounted when the interest rate of the hedged currency is lower than the fund's reference currency interest rate. The Board expects to recommend distribution of substantially the whole gross Investment income, and may determine the extent dividends may be paid out of realised and unrealised capital gains as well as capital. 就ABH 每月派息(G)(對沖)股份類別而言,股息分派可能計入因對沖貨幣的利率高於基金報價貨幣利率而產生的溢價,以及因對沖貨幣利率低於基金報價貨幣的利率而出現的折讓。董事會預期將就幾乎所有的總投資收益建議派發股息,並可能釐定從已變現及未變現資本收益以至資本中撥付的股息水平。

原列的规数于所有的感发真似蓝生素激级放应。 证明能量定证已要完成人类类质量本权面以主真本中预用的成态小平。
Top Positions table: For equities, all investments, including derivatives, linked to a particular issuing company have been combined. Fixed income investments are listed by individual issue (and not by issuer). All derivatives are included on an exposure basis. Cash investments are not shown in the table. 持倉列表:(股票) 所有有關於同一公司的投資(包括衍生工具均已被合併計算。債券投資是以獨立發行列示(非發行商),所有衍生工具均包括在內。現金投資並未在表內顯示。
(1) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。
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