

Schroders

Schroder International Selection Fund Emerging Asia

A Accumulation USD | Data as at 29.02.2024

Important Information

The fund invests primarily in equity and equity related securities of companies in the emerging markets in Asia.

- The fund invests in equity securities would subject to equity investment risk.
- The fund invests in the emerging and less developed markets which may be subject to greater risks, including ownership and custody risks, political and economic risks, market and settlement risks, etc..
- The fund invests in the PRC and may be subject to change in political, social and economic policy risks, legal and regulatory risks, liquidity and volatility risks, etc..
- The fund invests in mainland China would subject to the risks related to investments via the Stock Connect. Stock Connect has quota limitations and its rules are subject to change with potential retrospective effect.
- The fund may use China market access products to gain exposure to China A-Share indirectly and involves additional risks including lack of a secondary market in such instruments, illiquidity of the underlying securities, difficulty in selling these instruments at times when the underlying markets are closed and counterparty default risk.
- The fund may use derivatives to meet its investment. Derivatives exposure may involve higher credit risk and counterparty risk, liquidity risk and valuation risk. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- For distribution share classes/units, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distributions maybe paid out of the capital of the fund at the Manager's discretion. This amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share or decrease in the value of units of the relevant Distribution units.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

The Fund aims to provide capital growth in excess of the MSCI Emerging Markets Asia (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in the emerging markets in Asia.

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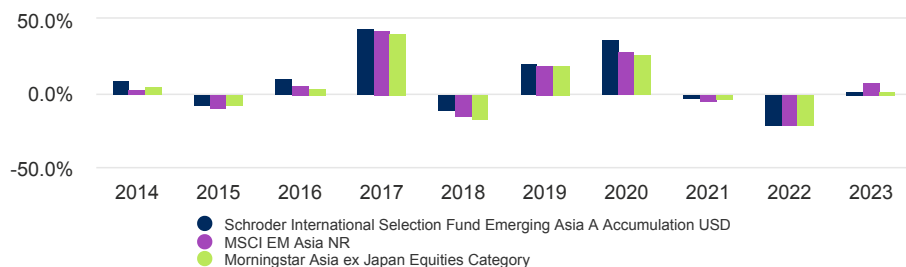
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Share class performance (Cumulative)

| Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | 10 years |
|-------------------|---------|----------|----------|------|--------|---------|---------|----------|
| Fund | 4.6 | 0.3 | -2.1 | -1.9 | -3.3 | -27.3 | 15.4 | 78.4 |
| Target | 5.9 | 3.6 | 4.3 | 0.3 | 6.9 | -23.1 | 13.6 | 49.7 |
| Comparator | 5.4 | 3.0 | 1.6 | 0.1 | 0.6 | -27.9 | 5.2 | 35.7 |

| Annual Performance (%) | 2019 | 2020 | 2021 | 2022 | 2023 |
|------------------------|------|------|------|-------|------|
| Fund | 19.9 | 36.6 | -2.3 | -21.2 | 1.8 |
| Target | 19.2 | 28.4 | -5.1 | -21.1 | 7.8 |
| Comparator | 19.2 | 25.9 | -3.9 | -21.4 | 1.6 |

Performance over 10 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Emerging Asia A Accumulation USD Units, USD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. Performance of the benchmark: 01.09.2008 to 31.01.2015 - MSCI Emerging Markets Asia (Price); 01.02.2015 to present - MSCI Emerging Markets Asia (Net TR). The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (09.01.2004). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature



Download the offering documents and investor notice here

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

| | |
|-------------------------------|---|
| Fund manager | Louisa Lo |
| Fund launch date | 09.01.2004 |
| Fund base currency | USD |
| Fund size (Million) | USD 4,573.08 |
| Number of holdings | 67 |
| Target | MSCI EM Asia NR |
| Comparator | Morningstar Asia ex Japan Equities Category |
| Unit NAV | USD 44.9860 |
| Hi/Lo (past 12 mths) | USD 48.8179 / USD 42.0779 |
| Annualized Return (3Y) | -10.10% |

Fees & expenses

| | |
|------------------------------|--------|
| Initial charge up to | 5.00% |
| Annual management fee | 1.500% |
| Redemption fee | 0.00% |

Codes

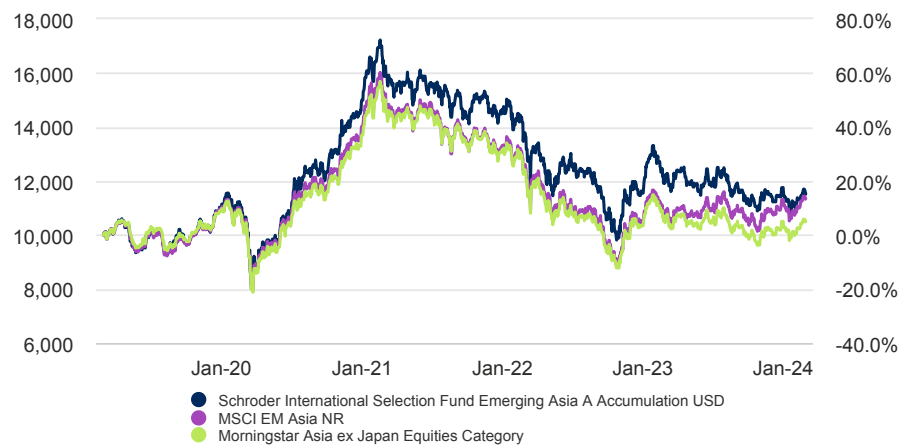
| | |
|---------------------|------------------|
| ISIN | LU0181495838 |
| Bloomberg | SCHEAAA LX |
| Reuters code | LU0181495838.LUF |

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Return of USD 10,000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

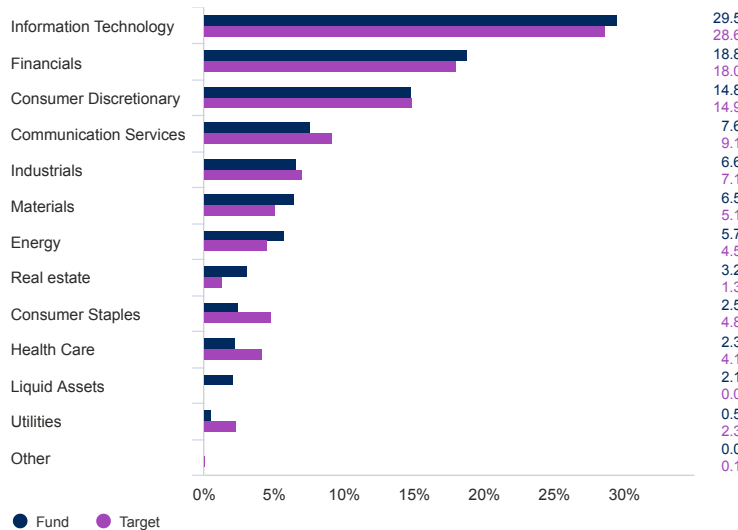
Risk statistics & financial ratios

| | Fund | Target |
|------------------------------|------|--------|
| Annual volatility (%) (3y) | 19.1 | 19.7 |
| Alpha (%) (3y) | -2.8 | - |
| Beta (3y) | 0.9 | - |
| Sharpe ratio (3y) | -0.6 | -0.5 |
| Information ratio (3y) | -0.3 | - |
| Price to book | 2.3 | - |
| Price to earnings | 18.9 | - |
| Predicted Tracking error (%) | 3.4 | - |

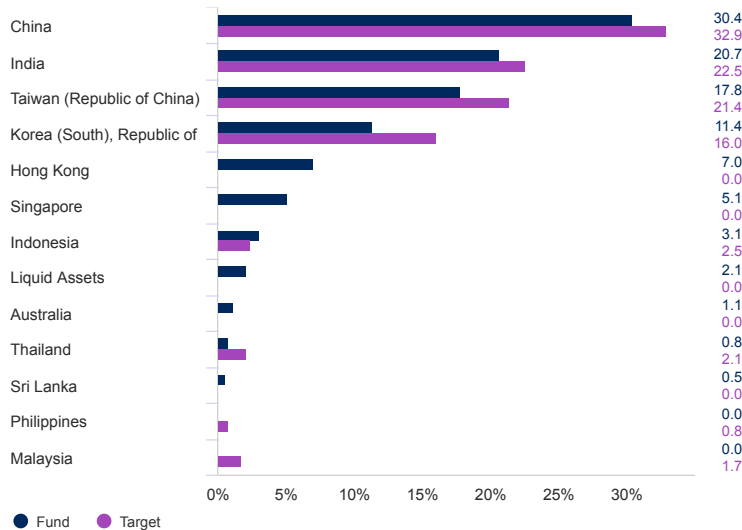
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on NAV to NAV price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

Sector (%)



Geographical breakdown (%)

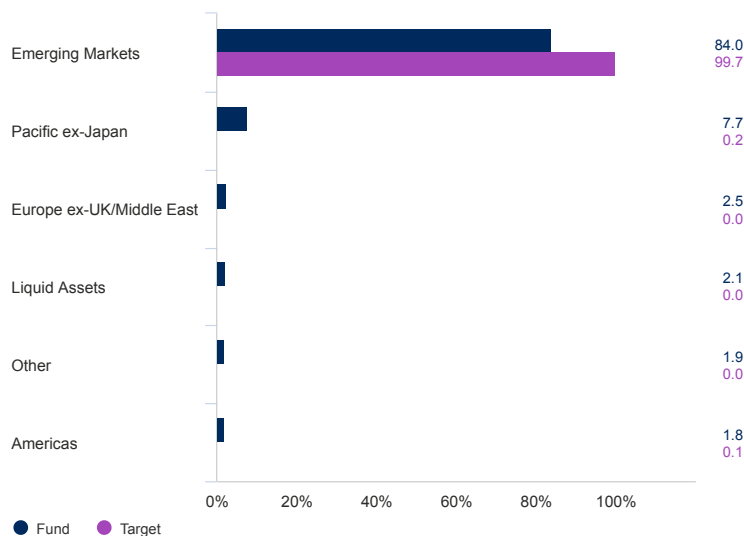


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Region (%)



Top 10 holdings (%)

| Holding name | % |
|---|-----|
| Taiwan Semiconductor Manufacturing Co Ltd | 9.9 |
| Samsung Electronics Co Ltd | 8.5 |
| Tencent Holdings Ltd | 6.1 |
| Alibaba Group Holding Ltd | 4.6 |
| HDFC Bank Ltd | 4.0 |
| Bank Mandiri Persero Tbk PT | 3.1 |
| MediaTek Inc | 3.0 |
| Reliance Industries Ltd | 3.0 |
| PRADA SpA | 2.5 |
| Phoenix Mills Ltd/The | 2.3 |

Source: Schroders.

Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Percentages of allocation may not sum up to 100% due to rounding issue.

Benchmark and corporate action information

This fund does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). Any references to the integration of sustainability considerations are made in relation to the processes of the investment manager or the Schroders Group and are not specific to the fund. The Schroder ISF Emerging Asia fund was launched in January 2004 to accommodate a transfer of shareholders from the Schroders range of Hong Kong unit trusts to the Schroder ISF SICAV.

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Important information

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