

# Schroders

## Schroder International Selection Fund Hong Kong Dollar Bond

CIES## Eligible

A Accumulation HKD | Data as at 31.03.2024

### Important Information

The fund invests primarily in fixed and floating rate securities denominated in HKD.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks.
- Investment in sovereign debt obligations which may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
- The fund invests in concentrated region and subjects to higher level of risks than a fund investing in a more diversified portfolio/strategy.
- The fund invests in the emerging and less developed markets which may be subject to greater risks, including ownership and custody risks, political and economic risks, market and settlement risks, etc..
- The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher credit risk and counterparty risk, liquidity risk and valuation risk. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- For distribution share classes/units, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distributions may be paid out of the capital of the fund at the Manager's discretion. This amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share or decrease in the value of units of the relevant Distribution Units.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

### Investment Objectives

The Fund aims to provide capital growth and income over a three to five year period by investing in fixed and floating rate securities denominated in HKD.

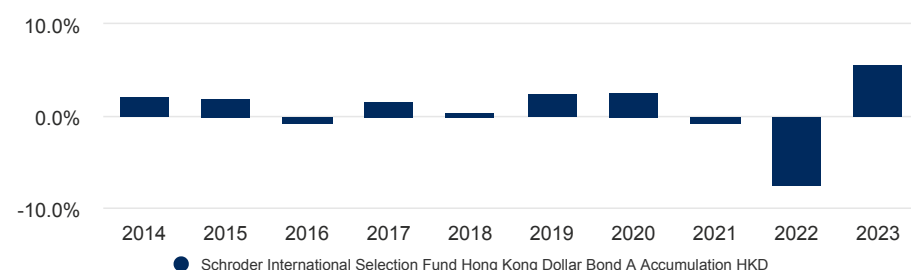
### Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
<b>Fund</b>	0.5	-0.4	4.1	-0.4	2.5	-2.5	0.5	7.6

Annual Performance (%)	2019	2020	2021	2022	2023
<b>Fund</b>	2.5	2.7	-0.6	-7.5	5.7

### Performance over 10 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Hong Kong Dollar Bond A Accumulation HKD Units, HKD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. ##Capital Investment Entrant Scheme is referred to as CIES. The CIES has been suspended with effect from 15.01.2015 until further notice. Please visit the HKSAR Immigration Department website and/or check with your Financial Intermediary for details. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (09.08.2002). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

### Fund literature



Download the offering documents and investor notice here

### Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

### Fund facts

Fund manager	Chow Yang Ang
Fund launch date	09.08.2002
Fund base currency	HKD
Fund size (Million)	HKD 5,000.45
Number of holdings	146
Unit NAV	HKD 21.6083
Hi/Lo (past 12 mths)	HKD 21.6918 / HKD 20.5718
Annualized Return (3Y)	-0.84%

### Fees & expenses

Initial charge up to	3.00%
Annual management fee	0.750%
Redemption fee	0.00%

### Codes

ISIN	LU0149525270
Bloomberg	SCHHBAA LX
Reuters code	LU0149525270.LUF

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### Return of HKD 100,000



### Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	3.8
Effective duration (years)	3.4
Current yield (%)	3.6
Yield to maturity	4.7

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

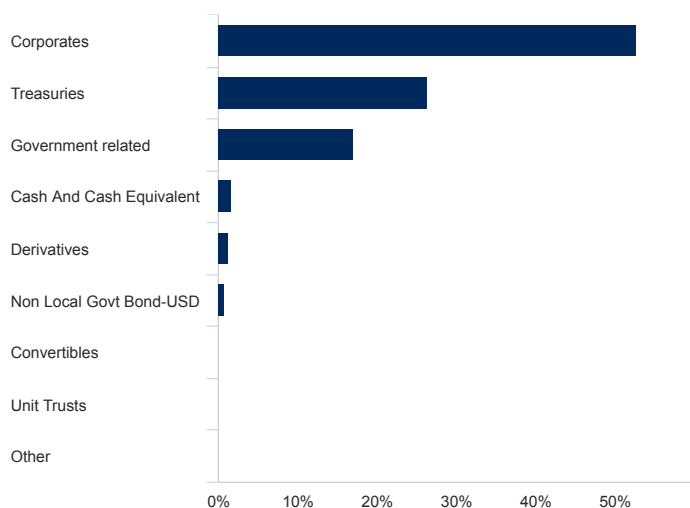
**Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

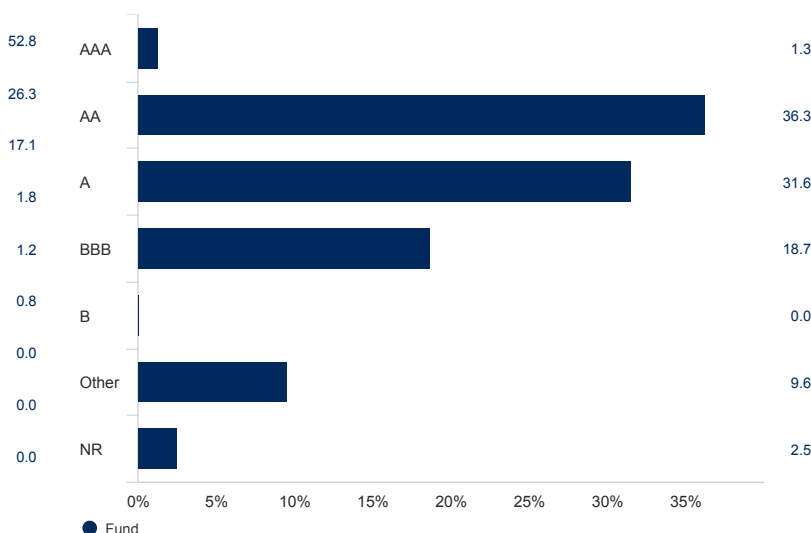
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

### Asset allocation

#### Sector (%)



#### Credit quality (%)



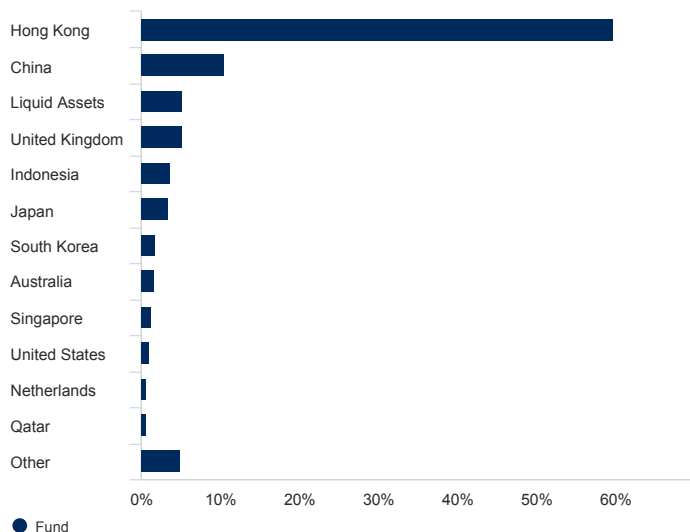
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### Geographical breakdown (%)



### Top 10 holdings (%)

Holding name	%
HONG KONG SPECIAL ADMINISTRATIVE R 0.0000 08/05/2024 SERIES 91	9.8
AIRPORT AUTHORITY HK 2.3000 24/04/2030 SERIES EMTN	3.6
HSBC HOLDINGS PLC 1.5500 03/06/2027	2.6
HLP FINANCE LIMITED 2.8800 27/02/2025 SERIES EMTN REGS	2.4
AIRPORT AUTHORITY HK 2.3300 29/04/2030 SERIES EMTN	2.2
HONG KONG SPECIAL ADMINISTRATIVE R FRN 23/06/2024 SERIES 4246 REGS	2.0
INDONESIA (REPUBLIC OF) FR100 6.6250 15/02/2034 SERIES 100	2.0
HONG KONG MORTGAGE CORP LTD 1.5100 04/02/2025 SERIES EMTN	2.0
HONG KONG SPECIAL ADMINISTRATIVE R 0.0000 12/06/2024 SERIES 91	1.9
WHARF REIC FINANCE BVI 1.5000 02/03/2026 SERIES EMTN	1.9

Source: Schroders.

Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Percentages of allocation may not sum up to 100% due to rounding issue. Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives.

### Share class available

	A Accumulation HKD	A Distribution HKD
<b>Distribution Policy</b>	No Distribution	Monthly Variable
<b>ISIN</b>	LU0149525270	LU0149524976
<b>Bloomberg</b>	SCHHBAA LX	SCHHBAD LX

### Benchmark and corporate action information

This fund does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). Any references to the integration of sustainability considerations are made in relation to the processes of the investment manager or the Schroders Group and are not specific to the fund. Effective 16.08.2022, the target benchmark 50% 3 month HIBOR + 50% iBoxx ALBI Hong Kong index has been removed. Effective 16.08.2022, the investment objective has been changed from "The Fund aims to provide capital growth and income in excess of 50% 3 month HIBOR + 50% iBoxx ALBI Hong Kong index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in HKD." to "The Fund aims to provide capital growth and income over a three to five year period by investing in fixed and floating rate securities denominated in HKD.". On 01.05.2015 the 50% 3 month HIBOR + 50% HSBC Hong Kong Dollar Bond Index replaced the HSBC Hong Kong Dollar Bond Index. The full track record of the previous index has been kept and chainlinked to the new one. On 01.04.2016 the 50% 3M HIBOR + 50% iBoxx ALBI Hong Kong replaced the 50% 3 month HIBOR + 50% HSBC Hong Kong Dollar Bond Index. The full track record of the previous index has been kept and chainlinked to the new one.

#### Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund does not have a target benchmark. The index referenced herein (the "Index") is the proprietary property of Markit North America, Inc., Markit Indices GmbH, Markit Equities Limited and/or its affiliates ("Index Provider") and has been licensed for use in connection with the fund (or other investment vehicle) or securities referenced herein ("Fund"). The Fund is not sponsored, endorsed or promoted by the Index Provider and the Index Provider does not make any warranties or representations on the accuracy, fitness or purpose or results to be obtained by using the Index and disclaims all liabilities in this regard. The Index provided by IHS Markit is subject to disclaimer currently available here (and as updated by IHS Markit from time to time): <https://ihsmarkit.com/Legal/disclaimers.html> and/or in the prospectus for the Fund.

### Important information

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