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FOR IMMEDIATE RELEASE**Morningstar Announces Winners of 2016 Taiwan Fund Awards**

TAIPEI CITY, 24 February 2016—Morningstar Asia Limited, a subsidiary of Morningstar, Inc. (NASDAQ: MORN), a leading provider of independent investment research, has announced the winning funds for its 2016 Taiwan Fund Awards.

The annual Morningstar Taiwan Fund Awards are designed to help investors identify the retail funds that added the most value for investors within the context of their relevant peer group in 2015 and over longer time periods. Morningstar selects the winners using a quantitative methodology with a qualitative overlay that considers the one-, three-, and five-year performance history of all eligible funds, and adjusts returns for risk using Morningstar Risk, a measure that imposes a higher penalty for downside variation in a fund's return than it does for upside volatility.

"All of our winners delivered strong three- and five-year returns after adjusting for risk, in addition to outperformance of their peers during the last 12 months," Wing Chan, Morningstar's Director of Manager Research for Asia, said. "These funds have demonstrated that they have the ability to earn strong returns over the long-term without undue risk. We believe that taking a patient, long-term view to investing will ultimately help investors reach their financial goals."

The winners of the 2016 Morningstar Taiwan Fund Awards are:

FUND CATEGORY AWARDS:**WINNERS:****Best Asia-Pacific Equity****Schroder International Selection
Asian Opportunities A Acc**
(Morningstar Analyst Rating™ of Gold)**Best Europe Equity****MFS Meridian European Value A1 USD****Best Greater China Equity****UBS (Lux) Equity China Opportunity (USD) P Acc****Best Taiwan Equity****Manulife Taiwan Dynamic****Best US Equity****Legg Mason ClearBridge US Large Cap Growth A
USD Inc****Best Global Bond****Schroder International Selection Global Bond A1**

Notes to Editors:

The Morningstar fund category awards are based on Morningstar fund data as of 31 December 2015. The awards methodology emphasises the one-year period, but funds must also have delivered strong three- and five-year returns after adjusting for risk within the awards peer groups in order to obtain an award. For the full methodology, please [click here](#). To learn more about the Taiwan awards ceremony, please [click here](#).

Some of the winning funds hold a Morningstar Analyst Rating. Morningstar Analyst Ratings are subjective in nature and should not be used as the sole basis for investment decisions. Analyst Ratings are based on Morningstar's current expectations about future events and therefore involve unknown risks and uncertainties that may cause Morningstar's expectations not to occur or to differ significantly from what was expected. Morningstar does not represent its Analyst Ratings to be guarantees nor should they be viewed as an assessment of a fund's or the fund's underlying securities' creditworthiness.

References to and commentary on the above-mentioned funds should not be considered a solicitation to buy or sell that fund.

About Morningstar Asia Limited and Morningstar, Inc.

Morningstar Asia Limited is a subsidiary of Morningstar, Inc., a leading provider of independent investment research in North America, Europe, Australia, and Asia. The company offers an extensive line of products and services for individual investors, financial advisors, asset managers, and retirement plan providers and sponsors. Morningstar provides data on more than 510,000 investment offerings, including stocks, mutual funds, and similar vehicles, along with real-time global market data on more than 17 million equities, indexes, futures, options, commodities, and precious metals, in addition to foreign exchange and Treasury markets. Morningstar also offers investment management services through its investment advisory subsidiaries, with more than US\$180 billion in assets under advisement and management as of 31 December 2015. The company has operations in 27 countries.

Morningstar expanded to Asia in April 2000 and has grown its businesses into Japan, Korea, India, mainland China, Taiwan, Singapore, Thailand, and Hong Kong. The Asia operations not only offer timely information on mutual funds, but also insightful and independent analyses, unbiased fund ratings, and sophisticated analytical tools to help both individual and professional investors make better investment decisions.

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