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TAIPEI CITY, 27 Feb 2020 – Morningstar Asia Limited, a subsidiary of Morningstar, Inc. (NASDAQ: MORN), a leading provider of independent investment research, has announced the winning funds for its 2020 Morningstar Fund Awards Taiwan.

The annual Morningstar Taiwan Fund Awards recognise retail funds that have added the most value for investors within the context of their relevant peer group in 2019 and over longer time periods. Morningstar selects the winners using a quantitative methodology, along with a qualitative overlay. Weightings to one-, three-, and five-year risk-adjusted performance are factored into the methodology.

“Morningstar’s Annual Awards highlight the quality and breadth of investments available for investors in each region,” said Nick Cheung, Chief Executive Officer for Morningstar Asia. “Our 2020 winners have been great drivers of investor success. It is our honor to recognize their outstanding achievements and commitments to investors.”

“The 2019 rally in both equities and bonds has rewarded investors handsomely, however it was also one of the more unpredictable periods in history, with low interest rates, heightened geopolitical uncertainty, and stretching asset valuations continuing to worry investors,” said Wing Chan, Morningstar’s Director of Manager Research Practice, EMEA & Asia. “The Awards winners, across our equity and fixed income categories, have proved their ability to deliver market-beating returns over the long term without undue risk.”

The winners of the 2020 Morningstar Fund Awards Taiwan are:

**FUND CATEGORY AWARDS:****WINNERS:****Best Asia-Pacific Equity****JPMorgan Pacific Securities Fund**

(Morningstar Analyst Rating™ of Silver)

**Best Europe Equity****MFS Meridian European Research A1 USD**

(Morningstar Analyst Rating™ of Silver)

**Best US Equity****MFS Meridian U.S. Concentrated Growth A1 USD**

(Morningstar Analyst Rating™ of Neutral)

**Best Greater China Equity****Nomura China Opportunities**

(Morningstar Quantitative Rating™ of Silver)

**Best Taiwan Equity****Allianz Global Investors Taiwan Fund**  
(Morningstar Quantitative Rating™ of Silver)**Best Global Bond****Fidelity Funds - Global Bond Fund A-USD**  
(Morningstar Quantitative Rating™ of Neutral)

Due to the current circumstances, this year's award ceremony content will be available digitally via our media partner's (SMART 智富) [official website](#) on 18 March 2020.

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**Notes to Editors:**

The Morningstar fund category awards are based on Morningstar fund data as of 31 December 2019. The awards methodology emphasises the one-year period, but funds must also have delivered strong three- and five-year returns after adjusting for risk within the awards peer groups in order to obtain an award. In selecting winners, fund returns are adjusted for risk using the Morningstar Risk, a measure which imposes a higher penalty for downside variation in a fund's return than it does for upside volatility. For the full methodology, please [click here](#).

The winning funds hold either a Morningstar Analyst Rating™ or Morningstar Quantitative Rating™. Morningstar's Manager Research Group consists of various wholly owned subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC. Analyst Ratings are subjective in nature and should not be used as the sole basis for investment decisions. Analyst Ratings are based on Morningstar's Manager Research Group's current expectations about future events and therefore involve unknown risks and uncertainties that may cause such expectations not to occur or to differ significantly from what was expected. Analyst Ratings are not guarantees nor should they be viewed as an assessment of a fund's or the fund's underlying securities' creditworthiness. This press release is for informational purposes only; references to securities in this press release should not be considered an offer or solicitation to buy or sell the securities.

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Morningstar expanded to Asia in April 2000 and has grown its businesses into Japan, Korea, India, mainland China, Taiwan, Singapore, Thailand, and Hong Kong. The Asia operations not only offer timely information on mutual funds, but also insightful and independent analyses, unbiased fund ratings, and sophisticated analytical tools to help both individual and professional investors make better investment decisions.

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